

**MINUTES OF THE CITY OF COSTA MESA
PENSION OVERSIGHT COMMITTEE
JANUARY 13, 2016**

CALL TO ORDER

The meeting was called to order by Jeff Arthur at 4:50 p.m. in Conference Room 1A at Costa Mesa City Hall, 77 Fair Drive, Costa Mesa, California.

ROLL CALL

Members Present: Chair Jeff Arthur, Vice-Chair Ralph Taboada, Members: Robert Juneman, Al Melone, Gary Parkin, Richard Riva, Timothy Sesler, George Turner

City Staff Present: HR Manager Lance Nakamoto, Management Analyst Ray Hull, HR Analyst Itzia Carvajal

Members Absent: None

Council Members Absent: Mayor Stephen Mensinger, Mayor pro Tem Jim Righeimer

PUBLIC COMMENTS

Tom Arnold notified the Committee that the Costa Mesa Fire Department's *Ambulance Service Feasibility Study* was presented at the Costa Mesa Finance Advisory Committee meeting on January 11, 2016.

MEMBER'S REPORTS, COMMENTS, AND SUGGESTIONS

- Robert Juneman provided a newspaper article reporting on pensions and unfunded liabilities:
 - "Light Escapes Ominous Pension Cloud" *OC Register*, December 22, 2015
- Robert Juneman commented that the U.S. Supreme Court heard oral arguments in *Friedrichs v. California Teachers Association* on Monday January 11, 2016.

APPROVAL OF MINUTES

Meeting of December 9, 2015

Motion / Second: Robert Juneman / George Turner

The motion carried by the following roll call vote:

Ayes: Jeff Arthur, Ralph Taboada, Robert Juneman, Al Melone, Gary Parkin, Richard Riva,
Timothy Sesler, George Turner

Nays: None

Abstained: None

Motion carried: ~~4-0-0~~⁸

SUB-COMMITTEE UPDATE

None.

OLD BUSINESS

Ray Hull presented the City of Costa Mesa's 5-Year Financial Plan.

NEW BUSINESS

1. Jeff Arthur presented:
 - o 1999 – 2014 CalPERS salary and retirement trends;
 - o CalPERS 7-year projections;
 - o Costa Mesa Pension and CAFR Quick Reference – January 2016.
2. Ray Hull provided guidance from the Costa Mesa City Clerk regarding City Council agenda/presentation protocol and processes.

OPEN DISCUSSION / FUTURE AGENDA ITEMS

1. Costa Mesa/HR to provide a modified and updated (2015-16) Retirement Contribution Percentages table at the February 10, 2016 POC meeting with beginning-of-fiscal year and mid-fiscal year employee counts. Updates are contingent on the availability of data.
2. Jeff Arthur requested the Committee discuss the next POC presentation to the City Council at the February 10, 2016 POC meeting.

ADJOURNMENT - The meeting was adjourned at 6:12 p.m. to the Regular Meeting on February 10, 2016 at 4:45 p.m.



Ralph Taboada, Vice-Chair



Ray Hull, Management Analyst