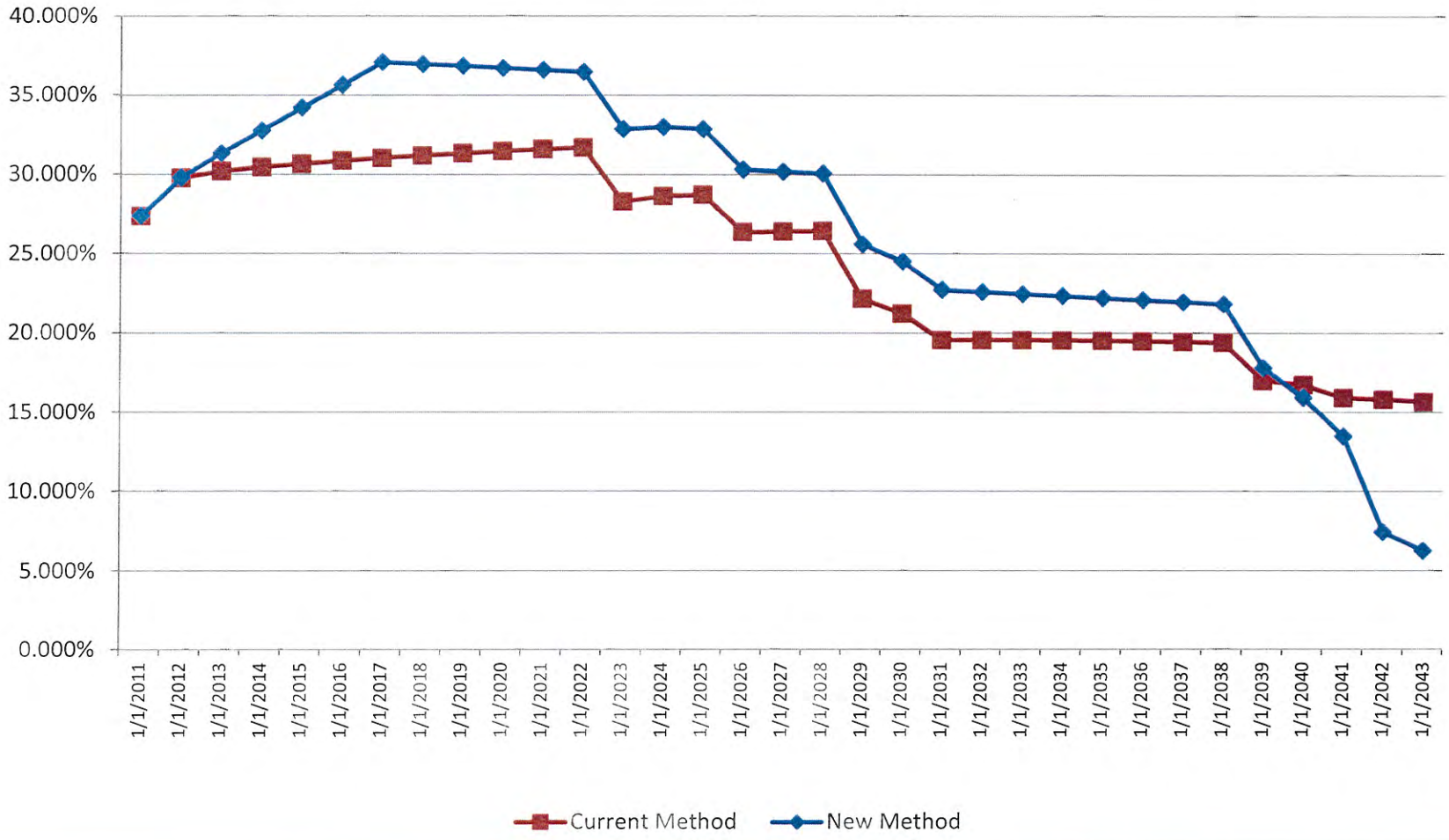
Pension Oversight Committee
Valuation Report Update

City of Costa Mesa
November 20, 2013

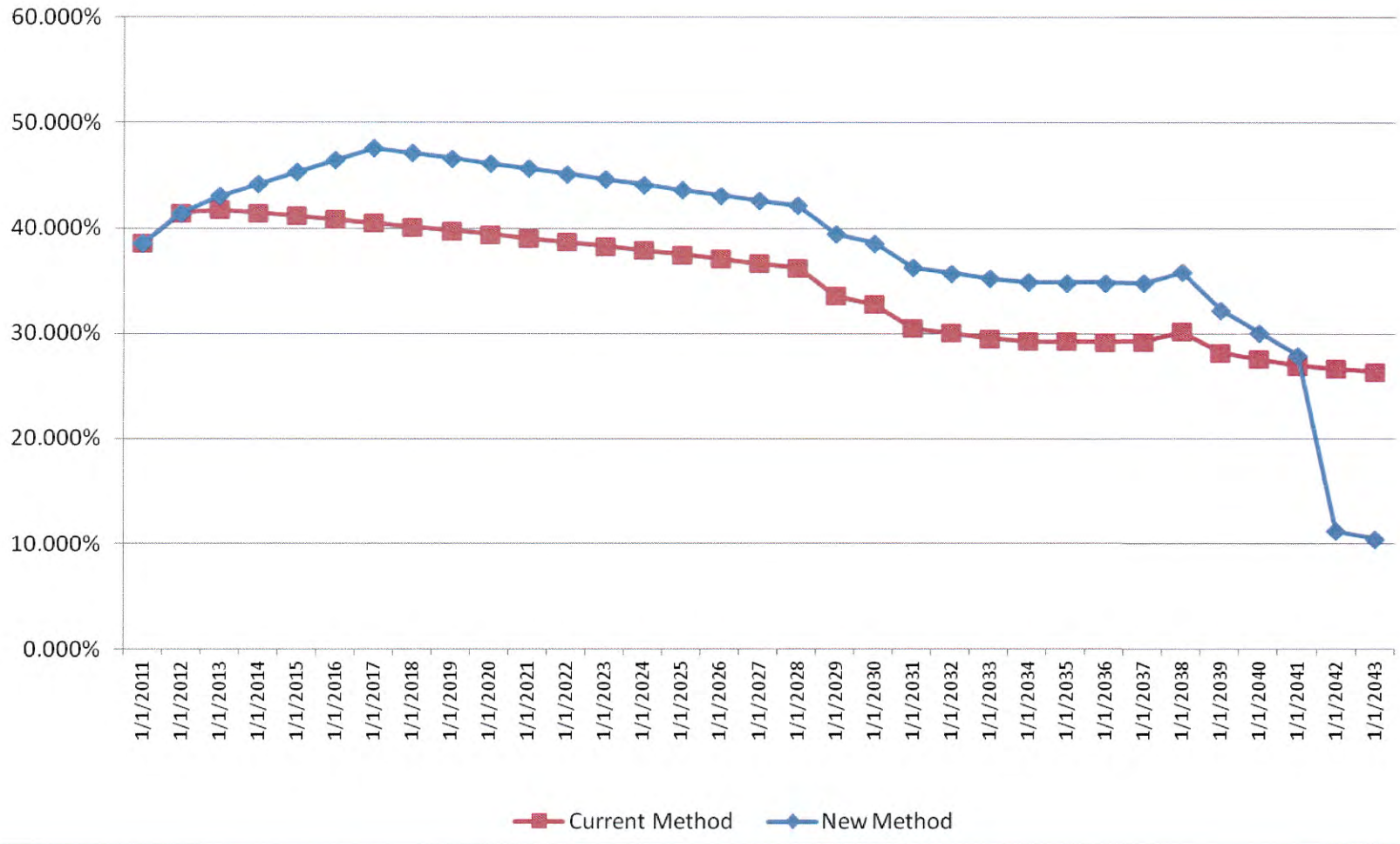
Kerry Worgan FSA, FCIA
Senior Pension Actuary, CalPERS

CalPERS

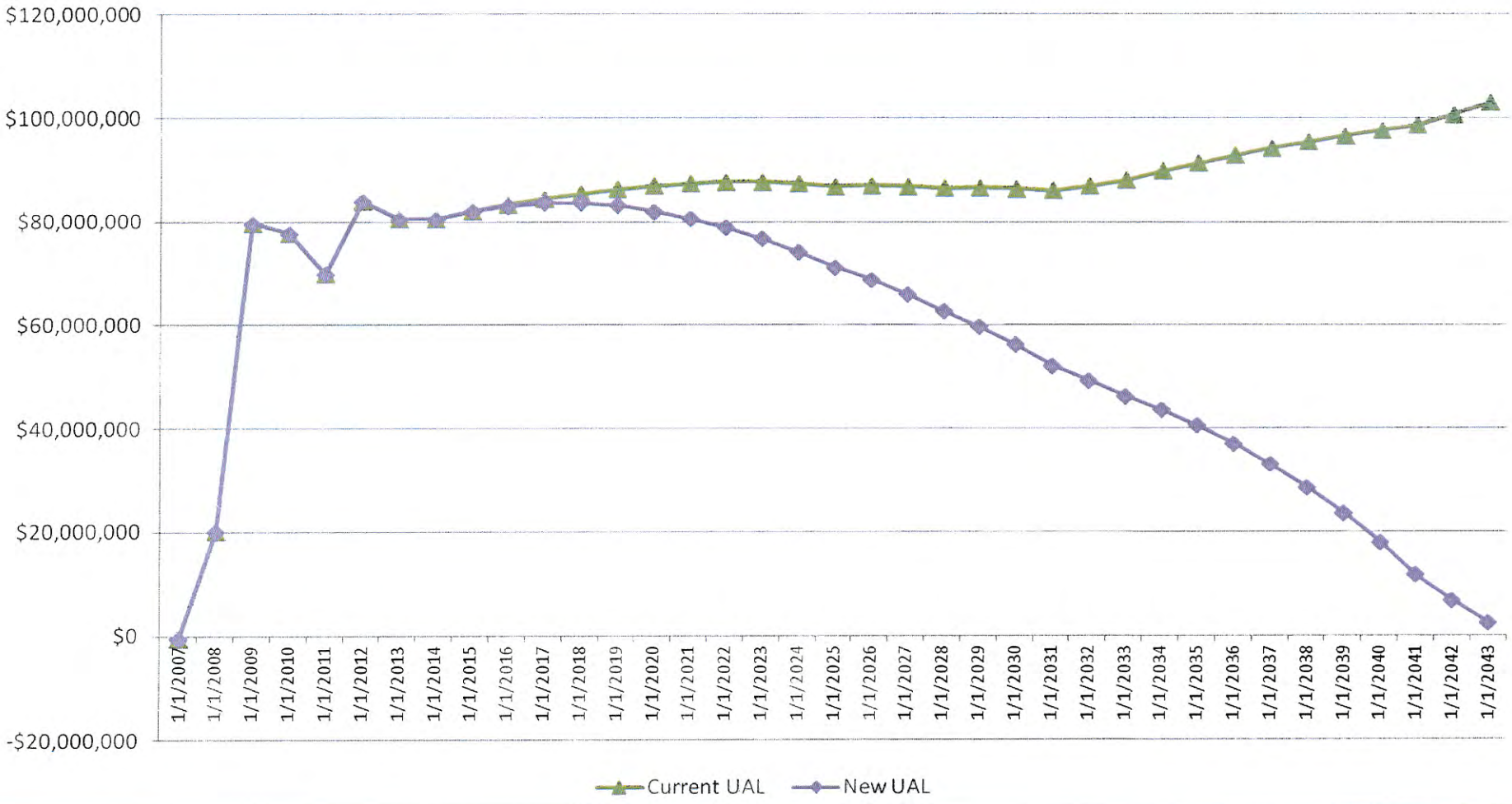
Projected Contributions – Miscellaneous Plan



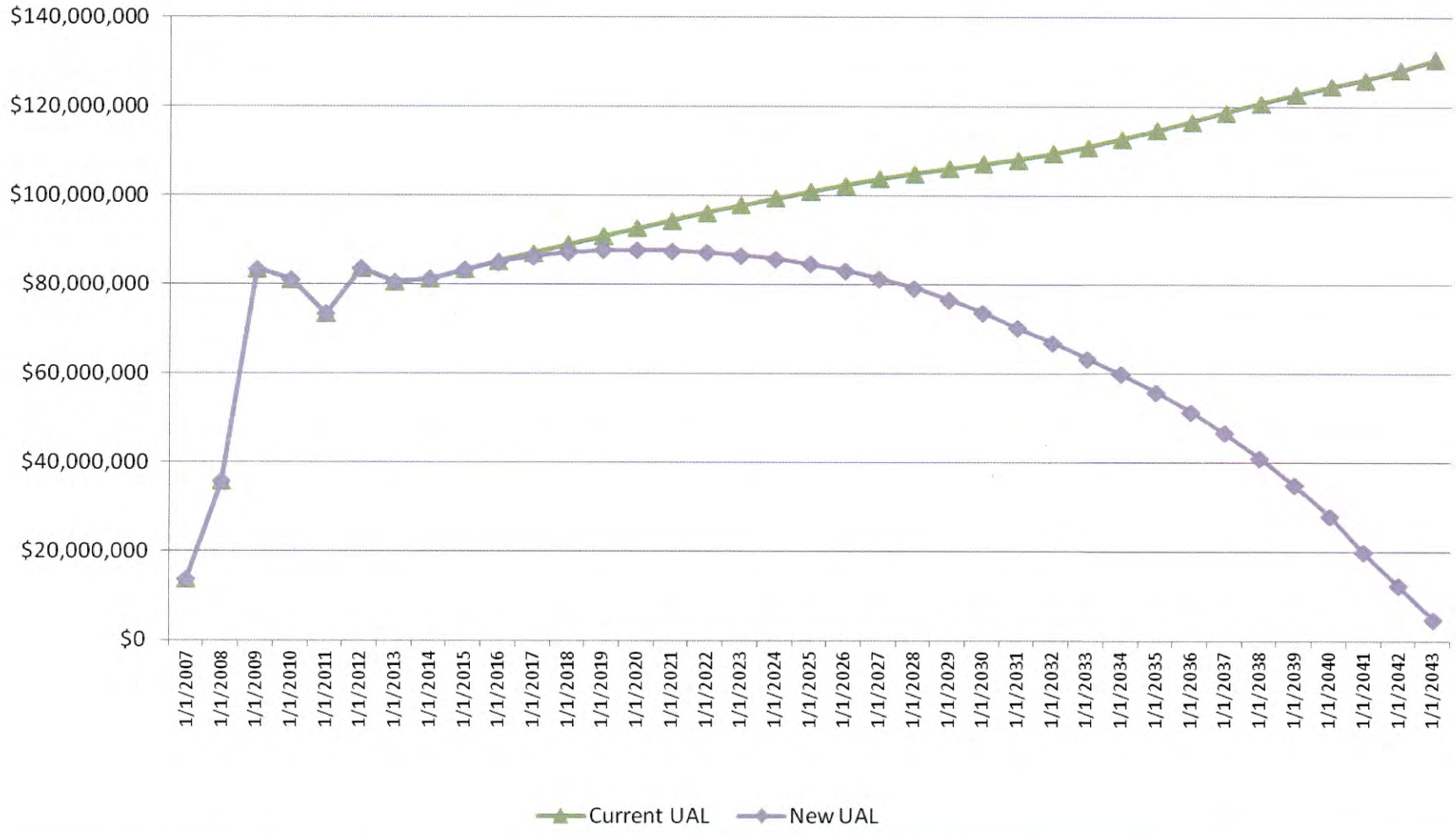
Projected Contributions – Safety Police Plan

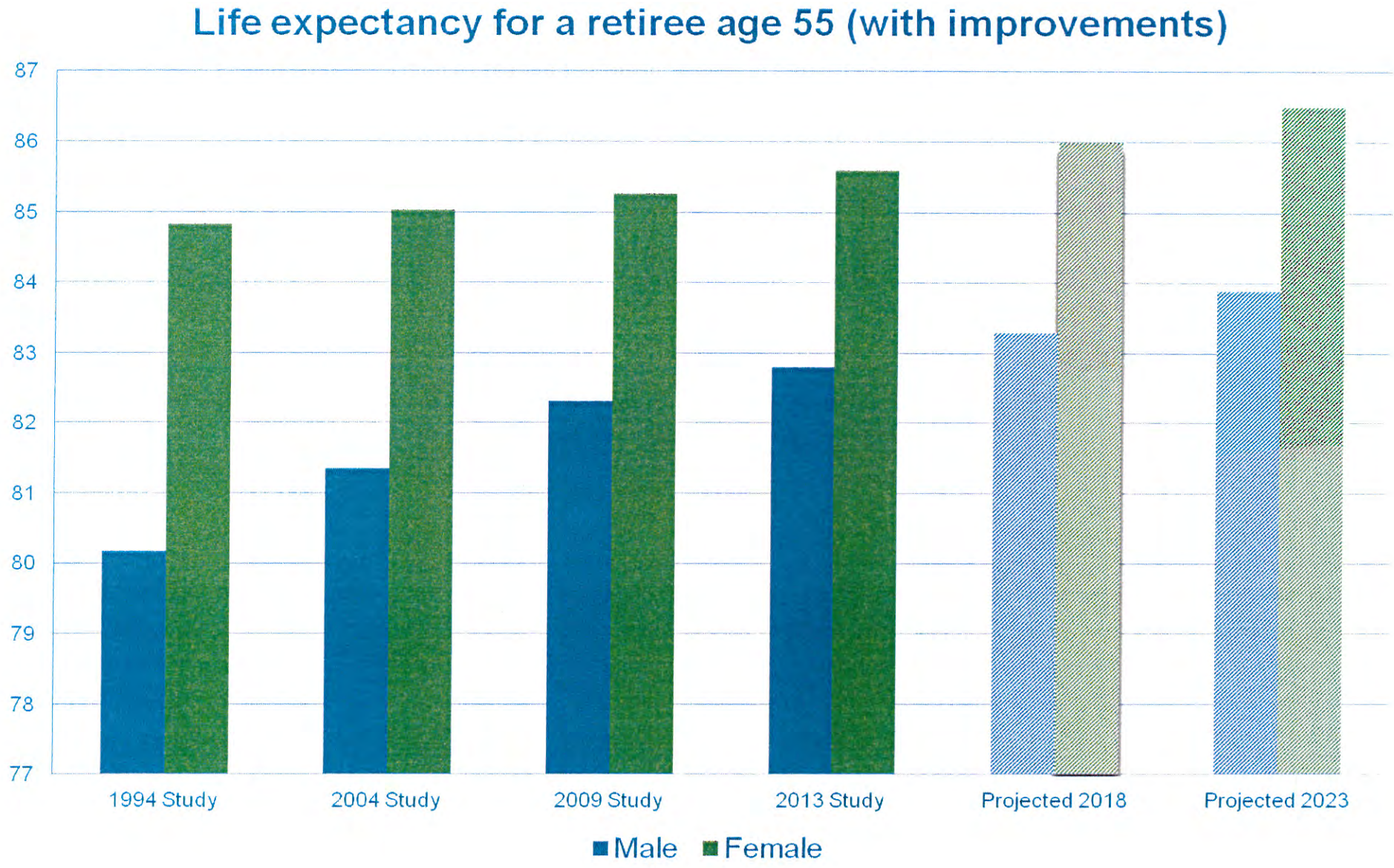


Projected Funded Status – Miscellaneous Plan



Projected Funded Status – Safety Police Plan




Life expectancy for a retiree age 55 (with improvements)
87
86
85
84
83
82
81
80
79
78
77
1994 Study
2004 Study
2009 Study
2013 Study
Projected 2018
Projected 2023
Male
Female