

RESOLUTION NO. 03-\_\_\_\_\_

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
COSTA MESA, CALIFORNIA, ADOPTING VANTAGECARE  
RETIREMENT HEALTH SAVINGS PROGRAM

THE CITY COUNCIL OF THE CITY OF COSTA MESA DOES HEREBY  
RESOLVE AS FOLLOWS:

WHEREAS, on August 18, 2003, the City approved certain enhancements to the City's retiree medical program, including a defined contribution retirement healthcare savings plan;

WHEREAS, the City must now adopt a defined contribution retirement healthcare savings plan (the "Plan") to be administered;

NOW, THEREFORE, BE IT RESOLVED that, the City hereby adopts the Plan in the form of the ICMA Retirement Corporation's VantageCare Retirement Health Savings Program; and

BE IT FURTHER RESOLVED that, the assets of the Plan shall be held in trust, with the City serving as trustee, for the exclusive benefit of Plan participants and their beneficiaries, and the assets of the Plan shall not be diverted to any other purpose prior to the satisfaction of all liabilities of the Plan. The City has executed the Declaration of Trust of the City of Costa Mesa Integral Part Trust in the form of the model trust made available by the ICMA Retirement Corporation; and

BE IT FURTHER RESOVLED that, the City's Finance Director shall be the coordinator and contact for the Plan and shall receive necessary reports, notices, etc..

PASSED AND ADOPTED this 5<sup>th</sup> day of January, 2004.

ATTEST:

\_\_\_\_\_  
Deputy City Clerk of the City of Costa Mesa

\_\_\_\_\_  
Mayor of the City of Costa Mesa

APPROVED AS TO FORM

\_\_\_\_\_  
City Attorney

STATE OF CALIFORNIA )  
COUNTY OF ORANGE ) ss  
CITY OF COSTA MESA )

I, JULIE FOLCIK, Deputy City Clerk and ex-officio Clerk of the City Council of the City of Costa Mesa, hereby certify that the above and foregoing Resolution No. \_\_\_\_\_ was duly and regularly passed and adopted by the said City Council at a regular meeting thereof held on the 5<sup>th</sup> day of January, 2004, by the following roll call vote:

AYES:

NOES:

ABSENT:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the City of Costa Mesa this 6<sup>th</sup> day of January, 2004.

\_\_\_\_\_  
Deputy City Clerk and ex-officio Clerk of  
the City Council of the City of Costa Mesa