

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COSTA MESA, CALIFORNIA, DETERMINING AND ADOPTING THE APPROPRIATIONS LIMIT FOR FISCAL YEAR 2006-2007, IN ACCORDANCE WITH ARTICLE XIII-B OF THE CONSTITUTION OF THE STATE OF CALIFORNIA, AS AMENDED BY PROPOSITION 111 AND SENATE BILL 88.

THE CITY COUNCIL OF THE CITY OF COSTA MESA DOES HEREBY RESOLVE AS FOLLOWS:

WHEREAS, Article XIII-B was added to the Constitution of the State of California at a general election held on November 6, 1979; and

WHEREAS, Article XIII-B was subsequently modified by Proposition 111 and Senate Bill 88 (Chapter 60/90) at a general election held on June 5, 1990; and

WHEREAS, in accordance with Section 7910 of the Government Code of the State of California, an annual appropriations limit must be established for this City effective for the fiscal year beginning July 1, 2006; and

WHEREAS, the City is using the California per capita income percentage change of 3.96% and the County's population growth of 0.83% as the factors in calculating its appropriations limit for Fiscal Year 2006-2007; and

WHEREAS, these factors are applied to the City's adopted appropriations limit for Fiscal Year 2005-2006 in determining the City's appropriations limit for Fiscal Year 2006-2007;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Costa Mesa as follows:

The appropriations limit for Fiscal Year 2006-2007 is established at \$147,401,694.00.

PASSED AND ADOPTED this 20th day of June, 2006.

Mayor of the City of Costa Mesa

ATTEST:

City Clerk of the City of Costa Mesa

APPROVED AS TO FORM

City Attorney

STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss
CITY OF COSTA MESA)

I, JULIE FOLCIK, City Clerk of the City of Costa Mesa, DO HEREBY CERTIFY that foregoing is the original of Resolution No. _____ and was duly passed and adopted by the City Council of the City of Costa Mesa at a regular meeting held on the 20th day of June, 2006, by the following roll call vote, to wit:

AYES: COUNCIL MEMBERS:

NOES: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

IN WITNESS WHEREOF, I have hereby set my hand and affixed the seal of the City of Costa Mesa this 21st day of June, 2006.

JULIE FOLCIK, CITY CLERK

(SEAL)