

## SOURCES AND USES OF FUNDS

City of Costa Mesa 2006 Certificates of Participation 20- Year Payback Period No Capitalized Interest

## Sources:

Bond Proceeds:	
Par Amount	30,205,000.00
Net Original Issue Discount	-247,081.10
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	29,957,918.90

## Uses:

Other Fund Deposits:	
Debt Service Reserve Fund	2,250,710.00
Delivery Date Expenses:	
Cost of Issuance	225,000.00
Underwriter's Discount	181,230.00
Bond Insurance (40 bp)	177,607.98
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	583,837.98
Other Uses of Funds:	
Project Fund	27,122,692.40
Rounding	678.52
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	27,123,370.92
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	29,957,918.90

Note: AAA rates as of 11/9/06

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## NET DEBT SERVICE

City of Costa Mesa  
2006 Certificates of Participation  
20- Year Payback Period  
No Capitalized Interest

Period Ending	Total Debt Service Debt Service Reserve Fund	Net Debt Service
10/01/2007	1,684,773.75 70,887.70	1,613,886.05
10/01/2008	2,247,745.00 94,516.94	2,153,228.06
10/01/2009	2,248,505.00 94,516.94	2,153,988.06
10/01/2010	2,247,825.00 94,516.94	2,153,308.06
10/01/2011	2,250,705.00 94,516.94	2,156,188.06
10/01/2012	2,246,965.00 94,516.94	2,152,448.06
10/01/2013	2,246,785.00 94,516.94	2,152,268.06
10/01/2014	2,249,985.00 94,516.94	2,155,468.06
10/01/2015	2,250,710.00 94,516.94	2,156,193.06
10/01/2016	2,248,910.00 94,516.94	2,154,393.06
10/01/2017	2,249,535.00 94,516.94	2,155,018.06
10/01/2018	2,248,097.50 94,516.94	2,153,580.56
10/01/2019	2,247,257.50 94,516.94	2,152,740.56
10/01/2020	2,247,457.50 94,516.94	2,152,940.56
10/01/2021	2,250,057.50 94,516.94	2,155,540.56
10/01/2022	2,247,225.00 94,516.94	2,152,708.06
10/01/2023	2,246,487.50 94,516.94	2,151,970.56
10/01/2024	2,246,687.50 94,516.94	2,152,170.56

10/01/2025	2,247,537.50	94,516.94	2,153,020.56
10/01/2026	2,248,742.50	2,345,226.94	-96,484.44
	44,401,993.75	4,117,419.56	40,284,574.19

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BOND PRICING

City of Costa Mesa 2006 Certificates of Participation 20- Year Payback Period No Capitalized Interest

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Premium (- Discount)
Serial Bonds:						
	10/01/2007	795,000	3.600%	3.350%	100.179	
	10/01/2008	1,090,000	3.600%	3.400%	100.333	1,423.05
	10/01/2009	1,130,000	3.600%	3.450%	100.386	3,629.70
	10/01/2010	1,170,000	3.600%	3.500%	100.344	4,361.80
	10/01/2011	1,215,000	3.600%	3.550%	100.212	4,024.80
	10/01/2012	1,255,000	3.600%	3.600%	100.000	2,575.80 -
	10/01/2013	1,300,000	3.600%	3.650%	99.699	3,913.00 -
	10/01/2014	1,350,000	3.650%	3.700%	99.661	4,576.50 -
	10/01/2015	1,400,000	3.700%	3.750%	99.625	5,250.00 -
	10/01/2016	1,450,000	3.750%	3.800%	99.591	5,930.50 -
	10/01/2017	1,505,000	3.750%	3.880%	98.861	17,141.95 -
	10/01/2018	1,560,000	3.900%	4.000%	99.064	14,601.60 -
	10/01/2019	1,620,000	4.000%	4.100%	99.009	16,054.20 -
	10/01/2020	1,685,000	4.000%	4.180%	98.126	31,576.90 -
	10/01/2021	1,755,000	4.150%	4.250%	98.906	19,199.70 -
	10/01/2022	1,825,000	4.150%	4.310%	98.178	33,251.50 -
	10/01/2023	1,900,000	4.200%	4.350%	98.223	33,763.00 -
	10/01/2024	1,980,000	4.250%	4.380%	98.401	31,660.20 -
	10/01/2025	2,065,000	4.300%	4.400%	98.726	26,308.10 -
	10/01/2026	2,155,000	4.350%	4.420%	99.078	19,869.10
		30,205,000				-247,081.10

Dated Date Delivery Date First Coupon	01/01/2007 01/01/2007 04/01/2007
Par Amount Original Issue Discount	30,205,000.00 - 247,081.10
Production Underwriter's Discount	29,957,918.90 - 181,230.00
Purchase Price Accrued Interest	99.181986% - 0.600000%
Net Proceeds	29,776,688.90 98.581986%

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