



CITY COUNCIL AGENDA REPORT

MEETING DATE: DECEMBER 5, 2006

ITEM NUMBER:

SUBJECT: RELEASE OF BOND IN CONNECTION WITH TRACT MAP 16526 FOR TRACT CORNER MONUMENTATION AT 2455 IRVINE AVENUE, COSTA MESA, CALIFORNIA.

DATE: NOVEMBER 21, 2006

FROM: PUBLIC SERVICES DEPARTMENT/ENGINEERING DIVISION

PRESENTATION BY: WILLIAM J. MORRIS, DIRECTOR OF PUBLIC SERVICES

FOR FURTHER INFORMATION CONTACT: ERNESTO MUNOZ, CITY ENGINEER, (714) 754-5343

RECOMMENDED ACTION:

Release the Performance Bond (Certificate No.839104S) in the amount of \$2,000 to HGC Irvine, LLC (Owner), 190 Newport Center Drive, Suite 220, Newport Beach, California, 92660

BACKGROUND:

On January 3, 2005, the City Council approved the Final Map for Tract No. 16526, consisting of six (6) dwelling unit lots and two (2) lots for common purposes. The Engineering Division required the setting of durable monuments at exterior and interior parcel corners. The Performance Bond in the amount of \$2,000 was received and accepted by the Public Services Department as a guarantee for the setting of the monuments.

ANALYSIS:

All conditions of the Encroachment Permit have been met and the work has been completed and accepted by the Public Services Department.

ALTERNATIVES CONSIDERED:

The alternative to this Council action would be to retain the bond. The Costa Mesa Municipal Code Section 15-32(b) states, "The condition of said bond (or cash deposit) shall be that the applicant will perform the work authorized by any permit issued pursuant to this chapter in a good and workmanlike manner and to the satisfaction of the City Engineer." These conditions have been met; therefore, retention of the bond would be in violation of the Municipal Code.

FISCAL REVIEW:

There is no fiscal impact to the City relative to this item.

LEGAL REVIEW:

There is no legal review required relative to this item.

CONCLUSION:

All of the monuments have been set by the Engineer. Therefore, staff recommends that the Performance Bond in the amount of \$2,000 be released to HGC Irvine, LLC (Owner).

ERNESTO MUNOZ
City Engineer

WILLIAM J. MORRIS
Director of Public Services

DISTRIBUTION: City Manager
City Attorney
City Clerk
Staff

Release Monument Bond for Tract 16526 Report

11-16-06

Time 10:30 a.m.