



CITY COUNCIL AGENDA REPORT

MEETING DATE: JANUARY 2, 2007

ITEM NUMBER:

SUBJECT: RELEASE OF BOND IN CONNECTION WITH PARCEL MAP 2005-148 FOR PARCEL CORNER MONUMENTATION AT 3525 HYLAND AVENUE, COSTA MESA, CALIFORNIA

DATE: DECEMBER 21, 2006

FROM: PUBLIC SERVICES DEPARTMENT/ENGINEERING DIVISION

PRESENTATION BY: WILLIAM J. MORRIS, DIRECTOR OF PUBLIC SERVICES

FOR FURTHER INFORMATION CONTACT: ERNESTO MUNOZ, CITY ENGINEER, (714) 754-5343

RECOMMENDED ACTION:

Release the Performance Bond (Certificate No.024-022-938) in the amount of \$1,000 to Hyland Partners, LLC, c/o Voit Development Manager, Inc., 21700 Oxnard Street, #350 Woodland Hills, CA 91367.

BACKGROUND:

On July 11, 2005, the City Planning Commission approved Parcel Map No. 2005-148 to subdivide an existing industrial building for condominium purposes. The Engineering Division required the setting of durable monuments at exterior parcel corners. The Performance Bond in the amount of \$1,000 was received and accepted by the Public Services Department as a guarantee for the setting of the monuments.

ANALYSIS:

All conditions of the Encroachment Permit have been met and the work has been completed and accepted by the Public Services Department.

ALTERNATIVES CONSIDERED:

The alternative to this Council action would be to retain the cash deposit. The Costa Mesa Municipal Code Section 15-32(b) states, "The condition of said bond (or cash deposit) shall be that the applicant will perform the work authorized by any permit issued pursuant to this chapter in a good and workmanlike manner and to the satisfaction of the City Engineer." These conditions have been met; therefore, retention of the cash deposit would be in violation of the Municipal Code.

FISCAL REVIEW:

There is no fiscal impact to the City relative to this item.

LEGAL REVIEW:

There is no legal review required relative to this item.

CONCLUSION:

All of the monuments have been set by the Engineer. Therefore, staff recommends that the Performance Bond in the amount of \$1,000 be released to Hyland Partners, LLC, c/o Voit Development Manager, Inc.

ERNESTO MUNOZ
City Engineer

WILLIAM J. MORRIS
Director of Public Services

DISTRIBUTION: City Manager
 Assistant City Manager
 City Attorney
 City Clerk
 Staff

Release Monument Bond for Parcel 2005-148 Report

12-14-06

8:00 a.m.