

RESOLUTION NO. ____

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COSTA MESA TO APPROVE A LIST OF PROJECTS AND ACCEPT PROPOSITION 1B FUNDING FROM THE STATE OF CALIFORNIA DEPARTMENT OF FINANCE TO BE USED ON ELIGIBLE TRANSPORTATION PROJECTS WITHIN THE CITY OF COSTA MESA.

WHEREAS, Proposition 1B provided \$19.925 billion in bond funds for a variety of transportation priorities, including \$2 billion for cities and counties to fund the maintenance and improvement of local transportation facilities; and

WHEREAS, The 2007 Budget Act and Chapter 181, Statutes of 2007 (SB 88), appropriate a total of \$950 million of these Prop. 1B funds in 2007-08. Of this amount, Chapter 314, Statutes of 2007 (AB 196), specifies that \$550 million be allocated to cities and \$400 million be allocated to counties; and

WHEREAS, The City of Costa Mesa expects to receive \$1,830,475.94 in Prop. 1B funding from the California State Department of Finance. Prop. 1B funding allocations are based on city and county population; and

WHEREAS, the City Council of the City of Costa Mesa approves the List of Projects that includes the Citywide Street Improvements Project, which is eligible for Prop. 1B funding; and

WHEREAS, the List of Projects includes a project from the Capital Improvement Program Budget for FY 08-09 that was adopted by City Council on June 19, 2007; and

WHEREAS, the City of Costa Mesa must spend Prop. 1B funds before June 30, 2011 or risk losing the funds.

NOW, THEREFORE BE IT RESOLVED that the City of Costa Mesa will accept Prop. 1B funding from the State of California Department of Finance to be used for the approved List of Projects that includes eligible transportation projects.

PASSED AND ADOPTED this 4th day of March, 2008

Eric Bever, Mayor

ATTEST:

APPROVED AS TO FORM:

Julie Folcik, City Clerk

Kimberly Hall Barlow, City Attorney

STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss
CITY OF COSTA MESA)

I, JULIE FOLCIK, City Clerk of the City of Costa Mesa, DO HEREBY CERTIFY that the above and foregoing is the original of Resolution No. ____ and was duly passed and adopted by the City Council of the City of Costa Mesa at a regular meeting held on the 4th day of March, 2008, by the following roll call vote, to wit:

AYES: COUNCIL MEMBERS:

NOES: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

IN WITNESS WHEREOF, I have hereby set my hand and affixed the seal of the City of Costa Mesa this ____ day of March, 2008.

JULIE FOLCIK, CITY CLERK

(SEAL)