

SUMMARY TABLE

**STATE AND CITY REVENUE COMPARISON
ORANGE COUNTY FAIRGROUNDS
COSTA MESA, CALIFORNIA**

<u>Year</u>	<u>Payments Received by State @ \$96.0 Million Purchase Price</u>	<u>Payments Received by State @ \$56.5 Million Purchase Price</u>	<u>Payments Received by City</u>
0	\$19,200,000	\$56,500,000	\$0
1	0		800,000
2	0		800,000
3	0		800,000
4	0		800,000
5	5,524,638		800,000
6	5,524,638		1,575,000
7	5,524,638		1,575,000
8	5,524,638		1,575,000
9	5,524,638		1,575,000
10	5,524,638		1,575,000
11	5,524,638		2,575,000
12	5,524,638		2,575,000
13	5,524,638		2,575,000
14	5,524,638		2,575,000
15	5,524,638		2,575,000
16	5,524,638		2,575,000
17	5,524,638		2,575,000
18	5,524,638		2,575,000
19	5,524,638		2,575,000
20	5,524,638		2,575,000
21	5,524,638		2,950,000
22	5,524,638		2,950,000
23	5,524,638		2,950,000
24	5,524,638		2,950,000
25	5,524,638		2,950,000
26	5,524,638		2,950,000
27	5,524,638		2,950,000
28	5,524,638		2,950,000
29	5,524,638		2,950,000
30	5,524,638		2,950,000
31	5,524,638		3,300,000
32	5,524,638		3,300,000
33	5,524,638		3,300,000
34	5,524,638		3,300,000
35	5,524,638		3,300,000
36	5,524,638		3,400,000
37	5,524,638		3,400,000
38	5,524,638		3,400,000
39	5,524,638		3,400,000
40	5,524,638		3,400,000
41			8,924,638

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<u>Year</u>	<u>Payments Received by State @ \$96.0 Million Purchase Price</u>	<u>Payments Received by State @ \$56.5 Million Purchase Price</u>	<u>Payments Received by City</u>
42			8,924,638
43			8,924,638
44			8,924,638
45			8,924,638
46			8,924,638
47			8,924,638
48			8,924,638
49			8,924,638
50			8,924,638
51			8,924,638
52			8,924,638
53			8,924,638
54			8,924,638
55			8,924,638

Sum of Payments	\$218,086,968	\$56,500,000	\$234,494,570
NPV @ 5%	\$94,408,000	\$56,500,000	\$48,731,000