



CITY COUNCIL AGENDA REPORT

MEETING DATE: DECEMBER 7, 2010

ITEM NUMBER:

SUBJECT: SECOND READING OF ORDINANCE 10-16 EXTENDING THE REDEVELOPMENT PLAN LIMITS OF THE DOWNTOWN REDEVELOPMENT PROJECT

DATE: NOVEMBER 22, 2010

FROM: DEVELOPMENT SERVICES DEPARTMENT

PRESENTATION BY: KIMBERLY BRANDT, DEVELOPMENT SERVICES DIRECTOR AND REDEVELOPMENT AGENCY EXECUTIVE DIRECTOR

FOR FURTHER INFORMATION CONTACT: KIMBERLY BRANDT (714) 754-5270

RECOMMENDED ACTION

Give second reading to Ordinance No. 10-16, read by title only, and waive further reading.

BACKGROUND

Following recent mandatory ERAF payments by the Costa Mesa Redevelopment Agency, City Council on November 16, 2010, approved Ordinance No. 10-16. The ordinance amends the redevelopment plan for the Agency's Downtown Redevelopment Project extending the time limit of the effectiveness of the Redevelopment Plan, and extending the time limit that the Agency is authorized to collect tax increment and repay Agency indebtedness by two years.

CONCLUSION

The attached ordinance is recommended for second reading.

KIMBERLY BRANDT
Development Services Director
And Redevelopment Agency Executive Director

Attachments: 1. [Ordinance No. 10-16](#)