

INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34169 (h)

Project Name / Debt Obligation	Payee	Description	Total Due During Fiscal Year	Payments by period		
				10/1/11 to 12/31/11	1/1/12 to 6/30/12	Total
1) TAB Refunding 2003	Bank of New York	Bonds issued for non-housing projects	690,362.50	612,275.00	78,087.50	\$ 690,362.50
2) Contract for consulting services	Bank of New York	Fiscal Agent Services	3,000.00	1,802.00	1,198.00	\$ 3,000.00
3) Employee Costs	Employees of CM RDA	Payroll for employees	670,323.00	167,583.00	335,166.00	\$ 502,749.00
4) County Property Tax Admin Fee	County of Orange	Charge for Administering property tax system	40,000.00	20,000.00	20,000.00	\$ 40,000.00
5) Contract for consulting services	Mayer, Hoffman, McCann	Annual Audit Services	11,000.00	8,555.00	2,445.00	\$ 11,000.00
6) Promissory Note Payable	City of Costa Mesa	Original Loan to establish RDA	1,299,705.00	1,299,705.00		\$ 1,299,705.00
7) Rental Revenue Agreement	City of Costa Mesa-CDBG	Remittance of rental revenue from CDBG housing proj	123,669.00		123,669.00	\$ 123,669.00
8) Loan from CDBG Fund	City of Costa Mesa-CDBG	Loan from CDBG for housing project	10,204.00		10,204.00	\$ 10,204.00
9) 1901 Newport Housing Project	Fairfield Residential	Assistance for low-mod housing project	892,500.00		892,500.00	\$ 892,500.00
10) Contract for attorney services	Stradling, Yocca, Carlson & Rauth	Contract Attorney services for RDA	75,000.00	25,000.00	50,000.00	\$ 75,000.00
11) Contract for consulting services	Keyser Marston	Affordable housing legal review services	60,000.00	15,669.00	44,331.00	\$ 60,000.00
12) Contract for consulting services	Barr & Clark Environmental	Environmental review services	15,000.00		15,000.00	\$ 15,000.00
13) Contract for monitoring	Keyser Marston	Monitoring and enforcing existing covenants and obligations	15,000.00		15,000.00	\$ 15,000.00
14) Davis Field Lighting Project	Dream Engineering	Design work on Davis Field Project	1,040.00	1,040.00		\$ 1,040.00
15) Davis Field Lighting Project	Musco Sports Lighting, LLC	Lighting equipment and structures for proj	156,971.00	156,971.00		\$ 156,971.00
16) Davis Field Lighting Project	R&M Electrical Contracting	Electrical work to install lighting	335,000.00	310,900.26	24,099.74	\$ 335,000.00
17) Davis Field Lighting Project	Green Product Sales	Field restoration materials	25,000.00		25,000.00	\$ 25,000.00
18) Davis Field Lighting Project	Midori Gardens Inc	Testing of field turf as required	8,379.00	8,379.00		\$ 8,379.00
19)						\$ -
20)						\$ -
21)						\$ -
22)						\$ -
23)						\$ -
24)						\$ -
25)						\$ -
Totals - This Page			\$ 4,432,153.50	\$ 2,627,879.26	\$ 1,636,700.24	\$ 4,264,579.50
Totals - Page 2			\$ -	\$ -	\$ -	\$ -
Totals - Page 3			\$ -	\$ -	\$ -	\$ -
Totals - Page 4			\$ -	\$ -	\$ -	\$ -
Totals - Other Obligations			\$ -	\$ -	\$ -	\$ -
Grand total - All Pages			\$ 4,432,153.50	\$ 2,627,879.26	\$ 1,636,700.24	\$ 4,264,579.50

* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is valid through 12/31/11. It is the basis for the Preliminary Draft Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.) If an agency adopts a continuation ordinance per ABX1 27, this EOPS will not be valid and there is no need to prepare a ROPS.