

ATTACHMENT 1

**Draft Third Recognized Obligations Payment Schedule
for the period January 1, 2013 to June 30, 2013**

(attached)

Successor Agency Contact Information

Name of Successor Agency: Costa Mesa Redevelopment Agency
County: Orange County

Primary Contact Name: Colleen O'Donoghue
Primary Contact Title: Assistant Finance Director
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Secondary Contact Name: Bobby Young
Secondary Contact Title: Finance & I.T. Director
Secondary Contact Phone Number: 714-754-5243
Secondary Contact E-Mail Address: bobby.young@costamesaca.gov

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: Costa Mesa Redevelopment Agency

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 21,081,991
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	0
B Enforceable Obligations Funded with RPTTF	458,338
C Administrative Allowance Funded with RPTTF	125,000
D Total RPTTF Funded (B + C = D)	583,338
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$ 583,338
E Enter Total Six-Month Anticipated RPTTF Funding	583,338
F Variance (D - E = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ -
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the same amount as RPTTF approved by Finance, including admin allowance)</i>	849,794
H Enter Actual Obligations Paid with RPTTF	600,738
I Enter Actual Administrative Expenses Paid with RPTTF	250,000
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	(944)
K Adjustment to RPTTF	\$ 584,282.00

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Jim Righeimer
Name

Chair
Title

Signature

Date

Name of Successor Agency:

COSTA MESA REDEVELOPMENT AGENCY

County:

DOWNTOWN PROJECT AREA

Pursuant to Health and Safety Code section 34186 (a)
 PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
 January 1, 2012 through June 30, 2012

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		Grand Total:				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 252,330	\$ 599,794	\$ 600,738	\$ -	\$ -
Pg1 ROP I	1)	TAB Refunding 2003	Bank of New York	Bonds issued for non-housing projects	Downtown									78,088	78,088		
		Contract for consulting services	Bank of New York	Fiscal Agent Services- Annual	Downtown												
		Contract for consulting services	Bank of New York	Arbitrage Calculation- every 5 yrs	Downtown												
		Contract for consulting services	Harrell & Company Advisor LLC	Prep Continuing Disclosure Report- Annual	Downtown									2,000	1,875		
Pg1 ROP I	2)	County Property Tax Admin Fee	County of Orange	Charge for Administering property tax system	Downtown									20,000	20,000		
Pg1 ROP I	3)	Contract for Consulting Services	Mayer, Hoffman, McCann	Annual Audit Services	Downtown								2,134	2,134			
Pg1 ROP I	4)	Promissory Note Payable	City of Costa Mesa	Original Loan to establish RDA	Downtown												
Pg1 ROP I	5)	Rental Revenue Agreement (a)	City of Costa Mesa-CDBG Fund	Remittance of rental revenue from Multi-family housing project	Downtown									(a)	-		
		Admin Costs (a)	Keyser Marston	Administrative costs for this rental revenue agreement	Downtown									(a)	-		
Pg1 ROP I	6)	Loan from CDBG Fund	City of Costa Mesa-CDBG Fund	Loan from CDBG for housing project "SRO"	Downtown												
Pg1 ROP I	7)	Davis Field Lighting Project	Design West	Design work on Davis Field Project	Downtown									2,700	2,700		
		Construction contract	R & M Electrical Contracting	Electrical work to install lighting	Downtown									19,460	20,259		
Pg1 ROP I	8)	Successor Agency Formation Consulting	Stradling Yocca Carlson& Rauth	Successor Agency Formation Legal Consulting	Downtown									50,300	62,703		
			Jones & Mayer	Successor Agency Formation Legal Consulting	Downtown										8,168		
			Keyser Marston	Successor Agency Formation Consulting	Downtown									31,300	18,674		
Pg1 ROP I	9)	Neighborhood Stabilization Program	Mercy Housing/ City of Fullerton	Affordable housing project compliance w/ covenants	Downtown									321,316	314,200		
		Admin Costs- Consulting	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown									16,040	26,250		
		Admin Costs- Legal	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown									21,200	24,619		
Pg1 ROP I	10)	1901 Newport Housing Project	Fairfield Residential	Assistance for low-mod housing project	Downtown									-	-		
		Admin Costs- Consulting	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown									1,330	2,380		
		Admin Costs- Legal	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown									1,668	10,081		
Pg1 ROP I	11)	First Time Home Buyer Program (FTHB)		Deferred loans to FTHB for purchase of a home	Downtown										79		
		Admin Costs- Legal	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown									1,952			
Pg1 ROP I	12)	Single Family Rehabilitation Program		Deferred loans to homeowner for improvements	Downtown									-	736		
		Admin Costs- Consulting	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown									355			
		Admin Costs- Legal	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown									3,455			
Pg1 ROP I	13)	Civic Center Barrio		8 Units Multi-family Rental Project	Downtown									-	-		
		Admin Costs- Consulting	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown									6,757	7,280		
		Admin Costs- Legal	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown									5,944	1,798		
Pg1 ROP I	14)	St. John's Manor		36 Unit Senior Rental Project	Downtown									-	-		
		Admin Costs- Consulting	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown									4,497			
		Admin Costs- Legal	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown									250			
Pg1 ROP I	15)	Costa Mesa Village "SRO"		96 Unit Senior Rental Project	Downtown									-	-		
		Admin Costs- Consulting	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown									2,380	540		
		Admin Costs- Legal	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown									2,768	8		
Pg1 ROP I	16)	Costa Mesa Family Village (Shapell)		Ground Lease of 72 Unit Multi-family Rental Project	Downtown									-	300		
		Admin Costs- Consulting	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown									250			
		Admin Costs- Legal	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown									250			
Pg1 ROP I	17)	Rental Rehabilitation Program		Deferred loans to owner of multi-family properties	Downtown												
		Admin Costs- Legal	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown									750			
Pg1 ROP I	18)	Habitat for Humanity (5 units)		Underwrote land to Developer	Downtown												
		Admin Costs- Legal	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown									2,650			

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						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
Pg3 ROP I	1)	Admin Costs		Payroll and Other Admin Costs	Downtown							189,056	196,604				
		Successor Agency Personnel Expenditures	City of Costa Mesa														
		Dev Services Director	City of Costa Mesa	Successor Agency Personnel Expenditures	Downtown												
		Executive Secretary	City of Costa Mesa	Successor Agency Personnel Expenditures	Downtown												
		Neigh. Improvement Manager	City of Costa Mesa	Successor Agency Personnel Expenditures	Downtown												
		Management Analyst	City of Costa Mesa	Successor Agency Personnel Expenditures	Downtown												
		Management Analyst	City of Costa Mesa	Successor Agency Personnel Expenditures	Downtown												
		Management Analyst	City of Costa Mesa	Successor Agency Personnel Expenditures	Downtown												
Pg3 ROP I	2)	Other Administrative Expenditures	City of Costa Mesa									60,944	53,592				
		Accounting Services	City of Costa Mesa	Accounting Services	Downtown												
		IT Services	City of Costa Mesa	IT Services	Downtown												
		Legal Services	City of Costa Mesa	Legal Services	Downtown												
		Consulting Services	City of Costa Mesa	Consulting Services	Downtown												
		Central Services	City of Costa Mesa	Central Services	Downtown												
		Postage Charges	City of Costa Mesa	Postage Charges	Downtown												
		(a) This line is not an enforceable obligation as defined by HSC section 34171(d). Not approved by DOF as legitimate ROPS expenditure.															