

Attachment 1

CITY OF COSTA MESA  
SURPLUS ANALYSIS - \$7 MILLION BREAKDOWN (BUDGET BASIS)  
FY 2012/13

Description	(In Millions)			Comments
	Ongoing	One-Time	Total	
<b>Revenues:</b>				
Sales Taxes	\$ 1.5	-	\$ 1.5	Adopted budget vs. actual
Property Taxes	0.4	1.3	1.7	One-time \$1,324,015 from RDA dissolution
Transient Occupancy Taxes	0.8	-	0.8	Adopted budget vs. actual
Investment Income	(0.9)	-	(0.9)	Adopted budget vs. actual - GASB 31 \$981,698
Fairfield Pacifica Settlement	-	0.6	0.6	Termination of affordable housing agreement
County of Orange Settlement	-	0.9	0.9	Reimburse property tax collection charges
Other	0.3	-	0.3	Net positive variances in other revenues
Subtotal Revenues	2.1	2.8	4.9	
<b>Expenditures:</b>				
<b>Salary &amp; Benefit Savings:</b>				
All City Departments	3.3	-	3.3	
Vacancy Offset--Non-Departmental	(1.8)	-	(1.8)	
Net Salary & Benefit Savings	1.5	-	1.5	
Public Services - Maint & Operations	-	0.9	0.9	Various items
<b>Non-Departmental:</b>				
Demand Payment to Department of Finance	-	(2.5)	(2.5)	Disallowed debt service on loan to RDA
PERS Unfunded Liability Payment	-	0.5	0.5	Carryover
Acquisition Costs	-	0.5	0.5	Future motel purchase - NITF (carryover)
Debt Service	-	1.4	1.4	Payoff 1998 Refunding Bonds out of reserves
Other	(0.1)	-	(0.1)	
Subtotal Expenditures	1.4	0.8	2.2	
Total Surplus	\$ 3.5	3.6	\$ 7.1	