BUDGET ADJUSTMENT AUTHORIZATION

Unit	Department	Division	Serial Number
CITY	Development Services Department	Housing & Community Development	14-025

Type of Transaction

- ☒ Revenue Estimate
  - ☒ Estimate Increase
  - ☐ Estimate Decrease
- ☒ Source
  - ☐ From Existing Budget Appropriations
  - ☒ From Donations, Fees, or Grants
  - ☐ From Unappropriated Fund Balance

- ☒ Expenditure Appropriation
  - ☐ Intra-Departmental Transfer
  - ☐ Inter-Departmental Transfer
  - ☐ Project-To-Project Transfer
  - ☒ Appropriation Increase
  - ☐ Appropriation Decrease

Reason for Request:

To recognize and appropriate $247,050 in HOME Fund Program Income for various uses in the HCD Division of Development Services, as approved by the City Council at the February 18, 2014 meeting.

Unit	Account	Name	Fund	Organization	Program	Project/Grant	Increase	Decrease
CITY	430110	HOME Investment Partnership Grant	205	11320	50240	-	$247,050	-
CITY	530200	Consulting	205	11320	20440	-	10,000	-
CITY	530300	Legal	205	11320	20440	-	6,000	-
CITY	501300	Regular Salaries – Part-time	205	11320	20440	-	4,800	-
CITY	535500	Loans, Grants and Subsidies	205	11320	20422	-	226,250	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Department Authorization:

Department Director _____ Date _____

Recommendation: ☒ Approval ☐ Disapproval

Reasons For Disapproval:

Director of Finance _____ Date _____

Budget Verification:

The above information has been reviewed, is complete and accurate, and the appropriations and/or unappropriated funds are sufficient to support the request.

☒ Yes ☐ No

Budget and Research Officer _____ Date _____

City Manager Action:

☐ Approved ☐ Disapproved ☒ Not Required

City Manager _____ Date _____

City Council Action:

☒ Approved ☐ Disapproved ☐ Not Required

Date _____