

ATTACHMENT 1

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**Recognized Obligations Payment Schedule 15-16B
for the Six-Month Fiscal Period January 1, 2016 to June 30, 2016**

(attached)

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Costa Mesa

Name of County: Orange

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
A Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$ -
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 362,825
F Non-Administrative Costs (ROPS Detail)	87,825
G Administrative Costs (ROPS Detail)	275,000
H Total Current Period Enforceable Obligations (A+E):	\$ 362,825

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations Funded with RPTTF (E):	362,825
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(68,826)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 293,997

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	362,825
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	362,825

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
_____ /s/	_____
Signature	Date

Costa Mesa Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				M	N	O	P
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF					
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin.	Admin.	Six Month Total		
1	1749 Rebuilding 2003	Bonds Issued On or	9/25/2003	10/1/2017	Bank of New York	Bonds issued for non-housing projects	Downtown	10,992,596	N	-	-	-	-	-	-		
2	Contract for consulting services	Fees	9/25/2003	10/1/2017	Bank of New York	Fiscal Agent Services- Annual	Downtown	1,403,760	N	-	-	-	-	-	-		
3	Contract for consulting services	Fees	9/25/2003	12/31/2018	Bank of New York	Arbitrage Calculation- every 5 yrs	Downtown	3,000	N	-	-	-	32,628	275,000	362,825		
4	Contract for consulting services	Fees	3/1/2011	12/31/2018	Harrel & Company Auditor LLC	Prep Continuing Disclosure Report- Annual	Downtown	3,000	N	-	-	-	3,000	-	3,000		
5	County Property Tax Admin. Allowance	Fees	1/1/2012	6/30/2024	City of Costa Mesa	Change for Administrative property tax system	Downtown	9,292,576	N	-	-	-	-	-	-		
6	County Property Tax Admin. Allowance	City/County Loans On or Before 6/27/11	9/30/1971	6/30/2024	City of Costa Mesa	Original loan to establish RDA	Downtown	125,000	N	-	-	-	-	-	-		
37	Administrative Cost	Admin Costs	1/1/2012	6/30/2024	Not provided	Not provided	Downtown	125,000	N	-	-	-	-	-	125,000		
52	Litigation Against DOE & County of Orange Auditor Controller	Litigation	7/1/2013	6/30/2018	Enterprise Couared Group	Litigation against DOE & County of Orange Auditor Controller denying the RDA loan and action denying certain paper payments.	Downtown	52,200	N	-	-	-	52,200	-	52,200		
53	Housing Authority Admin Cost Allowance	Housing Entity Admin Cost	7/1/2015	10/1/2017	Costa Mesa Housing Authority	Costa Mesa Housing Authority Admin Cost Allowance	Downtown	150,000	N	-	-	-	-	-	150,000		
54									N								
55									N								
56									N								
57									N								
58									N								
59									N								
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Costa Mesa Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet

A	B	C	D	E	F	G	H	I	
									Fund Sources
		Bond Proceeds	Reserve Balance	Prior ROPS period balances and DDR RPPTF balances retained	Prior ROPS RPPTF distributed as reserve for future period(s)	Other	RPPTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11			Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
Cash Balance Information by ROPS Period									
1	ROPS 14-15B Actuals (01/01/15 - 06/30/15)								
2	Beginning Available Cash Balance (Actual 01/01/15)	704,300				313	132,722		
3	Revenue/Income (Actual 06/30/15)								
4	RPPTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015		35				198,760		
5	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15)								
6	RPPTF amounts, H3 plus H4, should equal total reported actual expenditures in the Report of PPA, Columns L and Q						178,684		
7	Retention of Available Cash Balance (Actual 06/30/15)								
8	RPPTF amount retained should only include the amounts distributed as reserve for future period(s)								
9	ROPS 14-15B RPPTF Prior Period Adjustment								
10	RPPTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S						68,828		
11	Ending Actual Available Cash Balance	\$ 704,335	\$ -	\$ -	\$ -	\$ 313	\$ 83,970		
ROPS 15-16A Estimate (07/01/15 - 12/31/15)									
1	Beginning Available Cash Balance (Actual 07/01/15)								
2	(C), D, E, G = 4 + 5, F = H4 + F4 + F5, and H = 5 + 6)	\$ 704,335	\$ -	\$ -	\$ -	\$ 313	\$ 152,798		
3	Revenue/Income (Estimate 12/31/15)								
4	RPPTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015								
5	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)								
6	Retention of Available Cash Balance (Estimate 12/31/15)								
7	RPPTF amount retained should only include the amounts distributed as reserve for future period(s)								
8	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 704,335	\$ -	\$ -	\$ -	\$ 313	\$ 68,828		

AB 1484 requires 20% (\$71,935) of any loan repayment be deducted from loan repayment amount (\$359,675) and transferred to LMI Housing Assets Fund per HSC 34191.4(S)(2)(C)

