



CITY COUNCIL AGENDA REPORT

MEETING DATE: NOVEMBER 3, 2015

ITEM NUMBER: **OB-1**

SUBJECT: SECOND READING OF ORDINANCE NO. 15-12 FOR SECOND AMENDMENT TO DEVELOPMENT AGREEMENT DA-00-02

DATE: OCTOBER 23, 2015

FROM: DEVELOPMENT SERVICES DEPARTMENT

PRESENTATION BY: MINOO ASHABI, PRINCIPAL PLANNER

**FOR FURTHER INFORMATION CONTACT: MINOO ASHABI, AIA (714) 754-5610
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RECOMMENDATION:

Give second reading to Ordinance No. 15-12 approving the following:

- ***Second amendment to Development Agreement DA-00-02 (Segerstrom Town Center):***

1a) Extend the term of the development agreement (originally executed in 2001) for an additional 20 years to the year 2035, except as otherwise described in 1b.

1b) For the properties located at 3400 and 3420 Bristol Street within Segerstrom Town Center Sub-Area 3, the term of the development agreement shall be 10 years, to the year 2025. However, the Development Services Department shall automatically grant a 5-year extension, to the year 2030, at a staff level provided that construction started on at least 30% of the projects on these specified parcels.

2) Provide consistency between the development agreement and the entitlements approved on January 16, 2007 by General Plan Amendment (GP-06-02) as included in North Costa Mesa Specific Plan.

ANALYSIS:

On October 20, 2015, City Council gave first reading to Ordinance No. 15-12 by a 5-0 vote. The ordinance adopts the second amendment to Development Agreement DA-00-02 to extend the term and provide consistency between the agreement and the North Costa Mesa Specific Plan.

MINOO ASHABI, AIA
Principal Planner

GARY ARMSTRONG, AICP
Economic Development & Development
Services Director / Deputy CEO

Attachment: [Ordinance No. 15-12](#)

cc:

Chief Executive Officer
Assistant Chief Executive Officer
Director of Economic & Development/Deputy CEO
Public Services Director
City Attorney
Transportation Services Manager
City Engineer
City Clerk (20)
Staff (7)
File (2)

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