# ATTACHMENT 1

## Recognized Obligations Payment Schedule 16-17 A-B
## for the Fiscal Period July 1, 2016 to June 30, 2017

(attached)

## Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

**Successor Agency:** Costa Mesa

**County:** Orange

| | Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 16-17A Total | 16-17B Total | ROPS 16-17 Total |
|---|---|---|---|---|
| A | **Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):** | **$ 633** | **$ -** | **$ 633** |
| B | Bond Proceeds Funding | - | - | - |
| C | Reserve Balance Funding | - | - | - |
| D | Other Funding | 633 | - | 633 |
| E | **Enforceable Obligations Funded with RPTTF Funding (F+G):** | **$ 1,605,868** | **$ 144,750** | **$ 1,750,618** |
| F | Non-Administrative Costs | 1,480,868 | 19,750 | 1,500,618 |
| G | Administrative Costs | 125,000 | 125,000 | 250,000 |
| H | **Current Period Enforceable Obligations (A+E):** | **$ 1,606,501** | **$ 144,750** | **$ 1,751,251** |

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/

Signature Date

**Costa Mesa Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail**

**July 1, 2016 through June 30, 2017**

**(Report Amounts in Whole Dollars)**

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | 16-17A | | | | | | 16-17B | | | | | |
| | | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | |
| Item # | Project Name/Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | ROPS 16-17 Total | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | 16-17A Total | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | 16-17B Total |
| | | | | | | | | $ 11,300,455 | | $ 1,751,251 | $ - | $ - | $ 633 | $ 1,480,868 | $ 125,000 | $ 1,606,501 | $ - | $ - | $ - | $ 19,750 | $ 125,000 | $ 144,750 |
| 1 | TAB Refunding 2003 | Bonds Issued On or Before 12/31/10 | 9/25/2003 | 10/1/2017 | Bank of New York | Bonds issued for non-housing projects | Downtown | 1,371,125 | N | $ 684,375 | | | | 667,625 | | $ 667,625 | | | | 16,750 | | $ 16,750 |
| 2 | Contract for consulting services | Fees | 9/25/2003 | 10/1/2017 | Bank of New York | Fiscal Agent Services- Annual | Downtown | 2,500 | N | $ 2,500 | | | 633 | 1,867 | | $ 2,500 | | | | | | $ - |
| 3 | Contract for consulting services | Fees | 9/25/2003 | 12/31/2018 | Bank of New York | Arbitrage Calculation- every 5 yrs | Downtown | 3,000 | N | $ - | | | | | | $ - | | | | | | $ - |
| 4 | Contract for consulting services | Fees | 3/1/2011 | 12/31/2018 | 8 | Prep Continuing Disclosure Report-Annual | Downtown | 3,000 | N | $ 3,000 | | | | | | $ - | | | | 3,000 | | $ 3,000 |
| 5 | County Property Tax Admin Fee | Fees | 1/1/2012 | 6/30/2024 | County of Orange | Charge for Administering property tax system | | | N | | | | | | | | | | | | | |
| 6 | Promissory Note Payable | City/County Loans On or Before 6/27/11 | 9/30/1971 | 6/30/2024 | City of Costa Mesa | Original Loan to establish RDA | Downtown | 9,670,830 | N | $ 811,376 | | | | 811,376 | | $ 811,376 | | | | | | $ - |
| 37 | Administrative Cost | Admin Costs | 1/1/2012 | 6/30/2024 | Not provided | Not provided | Downtown | 250,000 | N | $ 250,000 | | | | | 125,000 | $ 125,000 | | | | | 125,000 | $ 125,000 |
| 52 | Litigation Against DOF & County of Orange Auditor Controller | Litigation | 7/1/2013 | 6/30/2018 | Enterprise Counsel Group | Litigation against DOF & County of Orange Auditor Controller denying the RDA loan and action denying certain prior payments. | Downtown | | N | $ - | | | | | | $ - | | | | | | $ - |
| 53 | Housing Authority Admin Cost Allowance | Housing Entity Admin Cost | 7/1/2015 | 10/1/2017 | Costa Mesa Housing Authority | Costa Mesa Housing Authority Admin Cost Allowance | | | N | | | | | | | | | | | | | |
| 54 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 55 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 56 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 57 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 58 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 59 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 60 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 61 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 62 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 63 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 64 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 65 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 66 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 67 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 68 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 69 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 70 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 71 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 72 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 73 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 74 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 75 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 76 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 77 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 78 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 79 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 80 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 81 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 82 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 83 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 84 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 85 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 86 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 87 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 88 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 89 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |
| 90 | | | | | | | | | N | $ - | | | | | | $ - | | | | | | $ - |

## Costa Mesa Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
## (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET

| A | B | C | D | E | F | G | H | I |
|---|---|---|---|---|---|---|---|---|
| | | Fund Sources | | | | | | |
| | | Bond Proceeds | | Reserve Balance | | Other | RPTTF | |
| | Cash Balance Information by ROPS Period | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS period balances and DDR RPTTF balances retained | Prior ROPS RPTTF distributed as reserve for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | Comments |
| ROPS 15-16A Actuals (07/01/15 - 12/31/15) | | | | | | | | |
| 1 | **Beginning Available Cash Balance (Actual 07/01/15)** | 704,335 | | | | | 264,393 | $68,828 14-15B Excess Cash -will apply to ROPS 15-16B<br>$83,970 13-14A Excess Cash- applied to ROPS 15-16A. The amount had been deducted from ROPS15-16A RPTTF distributed in June 2015.<br>$111,595 Other funding Source reported on prior ROPS, applied to ROPS 15-16A. The amount had deducted from ROPS15-16A RPTTF distributed in June 2015 |
| 2 | **Revenue/Income (Actual 12/31/15)**<br>RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015 | | | | | 633 | 1,021,435 | AB 1484 requires 20% ($71,935) of any loan repayment be deducted from loan repayment amount ($359,675) and transferred to LMI Housing Assets Fund per HSC 34191.4(s)(2)(c) |
| 3 | **Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)** | | | | | 633 | 1,215,746 | |
| 4 | **Retention of Available Cash Balance (Actual 12/31/15)**<br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | | | |
| 5 | **ROPS 15-16A RPTTF Balances Remaining** | No entry required | | | | | | |
| 6 | **Ending Actual Available Cash Balance**<br>**C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)** | **$ 704,335** | **$ -** | **$ -** | **$ -** | **$ -** | **$ 70,082** | ROPS 14-15B Excess Cash- will appy to ROPS 15-16B ($68,828)<br>ROPS 15-16A Excess Cash -will appy to ROPS 16-17 ($621) |
| ROPS 15-16B Estimate (01/01/16 - 06/30/16) | | | | | | | | |
| 7 | **Beginning Available Cash Balance (Actual 01/01/16)**<br>**(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)** | **$ 704,335** | **$ -** | **$ -** | **$ -** | **$ -** | **$ 70,082** | |
| 8 | **Revenue/Income (Estimate 06/30/16)**<br>RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016 | | | | | | 91,797 | |
| 9 | **Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)** | | | | | | 160,625 | |
| 10 | **Retention of Available Cash Balance (Estimate 06/30/16)**<br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | | | |
| 11 | **Ending Estimated Available Cash Balance (7 + 8 - 9 -10)** | **$ 704,335** | **$ -** | **$ -** | **$ -** | **$ -** | **$ 1,254** | |

## Costa Mesa Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017

| Item # | Notes/Comments |
|---|---|
| 6 | The outstanding loan balance of $9,670,930 is comprised of $9,239,251 in principal and $431,579 in unpaid accumulated 3% simple interest from 08/01/2014 to 06/30/2016 pursuant to HSC section 34191.4 subsection (b)(3). |