

ATTACHMENT 2

**AMENDMENT NUMBER ONE TO
INVESTMENT MANAGEMENT AGREEMENT**

THIS AMENDMENT NUMBER ONE (“Amendment”) is made and entered into this 12th day of July, 2016 (“Effective Date”), by and between the CITY OF COSTA MESA, a California municipal corporation (“City”), and CHANDLER ASSET MANAGEMENT, INC. a California corporation, (“Consultant”).

RECITALS

WHEREAS, the parties entered into an Investment Management Agreement on July 12, 2013 (“Agreement”) for Consultant to provide City with investment management services; and

WHEREAS, Section 1 of the Agreement provides for a three-year initial term with an option to renew the agreement for two (2) one (1) year terms; and;

WHEREAS, the parties now desire to renew the term for a one-year period through July 12, 2017.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. Pursuant to Section 1 of the Agreement, the term of the Agreement is renewed for a one-year period through July 12, 2017.
2. All other terms, conditions, and provisions of the Agreement shall remain valid and in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this Amendment to be executed by and through their respective authorized officers as of the date first written above.

[Signatures appear on the following page.]

CITY OF COSTA MESA

Chief Executive Officer

Date: _____

Interim Finance Director

Date: _____

CONSULTANT

Signature

Date: _____

Name and Title

Taxpayer ID Number

ATTEST:

City Clerk

Date: _____

APPROVED AS TO FORM:

City Attorney

Date: _____

APPROVED AS TO CONTENT:

Project Manager

Date: _____