

**MINUTES OF THE REGULAR MEETING OF THE OVERSIGHT BOARD OF THE  
SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY  
FEBRUARY 27, 2014**

The Oversight Board of the Successor Agency to the Costa Mesa Redevelopment Agency met in an Adjourned Regular Meeting held on Thursday, February 27, 2014 at 2:00 p.m. in Conference Room 1A of the Costa Mesa City Hall, 77 Fair Drive, Costa Mesa. Chair James Righeimer called the meeting to order at 2:00 p.m.

Chair Righeimer led the Pledge of Allegiance.

**ROLL CALL**

Members Present: James Righeimer, Chair  
Jeff Trader, Vice-Chair  
Tom Hatch, Board Member  
Rick Francis, Board Member  
Dan Baker, Board Member

Members Absent: Andy Dunn, Board Member  
Gary Monahan, Board Member

Officials Present: Gary Armstrong, Economic & Development Services Director  
Colleen O'Donoghue, Assistant Finance Director  
Celeste Brady, Successor Agency Special Counsel

**CLERK'S STATEMENT**

The Agenda for the February 27, 2014 Oversight Board meeting was posted at City Hall, the City Council Chambers and the website on February 24, 2014.

**PUBLIC COMMENTS** - None.

**PRESENTATIONS** - None.

**MINUTES**

**MOTION/SECOND:** Chair Righeimer/Member Francis  
Motion Carried 5-0

**ACTION:** Oversight Board approved minutes of September 19, 2013 and February 20, 2014.

## **NEW BUSINESS**

1. OVERSIGHT BOARD REVIEW AND APPROVAL OF THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET FOR THE 14-15A SIX-MONTH FISCAL PERIOD OF JULY 1, 2014 TO DECEMBER 31, 2014

MOTION/SECOND: Vice-Chair Trader/Member Baker  
Motion Carried 5-0

ACTION: Oversight Board adopted Resolution No. 14-02 approving the Successor Agency's Administrative Budget for the 14-15A six-month fiscal period of July 1, 2014 to December 3, 2014 pursuant to Section 34177(j) of the Dissolution Laws.

2. OVERSIGHT BOARD REVIEW AND APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14-15A FOR THE SIX-MONTH FISCAL PERIOD OF JULY 1, 2014 TO DECEMBER 31, 2014.

MOTION/SECOND: Member Francis/Member Baker  
Motion Carried 5-0

ACTION: Oversight Board adopted Resolution No. 14-03 approving the Recognized Obligation Payment Schedule for the 14-15A six-month fiscal period of July 1, 2014 to December 31, 2014, subject to submittal to and review by the DOF. The Assistant Finance Director and her authorized designees shall be authorized to make augmentations, modifications, additions or revisions as may be necessary and/or as directed or required by the DOF.

**CHAIR AND BOARD MEMBERS' COMMENTS AND SUGGESTIONS - None**

## **ADJOURNMENT**

Chair Righeimer adjourned the meeting at 2:10 p.m.

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James Righeimer, Chair  
Oversight Board of the Successor Agency to the Costa Mesa Redevelopment Agency

ATTEST:

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Brenda Green, Secretary  
Oversight Board of the Successor Agency to  
the Costa Mesa Redevelopment Agency

**MINUTES OF THE REGULAR MEETING OF THE OVERSIGHT BOARD OF THE  
SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY  
APRIL 17, 2014**

The Oversight Board of the Successor Agency to the Costa Mesa Redevelopment Agency met in a Regular Meeting held on Thursday, April 17, 2014 at 2:00 p.m. in Conference Room 1A of the Costa Mesa City Hall, 77 Fair Drive, Costa Mesa.

Vice Chair Andy Dunn called the meeting to order at 2:05 p.m.

Member Hatch led the Pledge of Allegiance.

**ROLL CALL**

Members Present: Vice Chair Andy Dunn  
Tom Hatch, Board Member  
Rick Francis, Board Member  
Dan Baker, Board Member

Members Absent: James Righeimer, Chair  
Jeff Trader, Vice-Chair  
Gary Monahan, Board Member

Officials Present: Gary Armstrong, Economic & Development Services Director  
Colleen O'Donoghue, Assistant Finance Director  
Celeste Brady, Successor Agency Special Counsel

**CLERK'S STATEMENT**

The Agenda for the April 17, 2014 Oversight Board meeting was posted at City Hall, the City Council Chambers and the website on April 14, 2014.

**PUBLIC COMMENTS** - None.

**PRESENTATIONS** - None.

**NEW BUSINESS**

1. AMENDED AND RESTATED AGREEMENT TO RE-ESTABLISH LOAN PURSUANT TO SECTION 34191.4 BETWEEN THE CITY AND THE SUCCESSOR AGENCY FOLLOWING THE OBTAINING OF A FINDING OF COMPLETION

MOTION/SECOND: Member Francis/Member Baker  
Motion Carried 4-0

ACTION: Oversight Board adopted Resolution No. 14-04, to be read by title only and waived further reading, Affirming its Prior Finding that the City/Agency Loan between City and Former Agency was made for Legitimate Redevelopment Purposes and Approving that Certain Amended and Restated Agreement to Re-Establish Loan Pursuant to Section 34191.4 between the City and the Successor Agency Following the Obtaining of a Finding of Completion and Following the Return of Such Loan by the DOF to the Oversight Board.

**CHAIR AND BOARD MEMBERS' COMMENTS AND SUGGESTIONS - None**

**ADJOURNMENT**

Motion/Second: Member Hatch/Member Francis  
Meeting adjourned at 2:20 p.m.

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Vice Chair Andy Dunn, Chair  
Oversight Board of the Successor Agency to the Costa Mesa Redevelopment Agency

ATTEST:

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Brenda Green, Secretary  
Oversight Board of the Successor Agency to  
the Costa Mesa Redevelopment Agency