

City of Costa Mesa

FISCAL YEAR 2013-2014 PRELIMINARY CIP BUDGET

May 28, 2013



OVERVIEW - INTRODUCTION

Budget Constraints / Concerns

- Preliminary CIP Budget &
City's General Fund deficit
- CEO Recommendations
- Proposed CIP Budget
(Preliminary Budget with CEO Recommendations)

PRELIMINARY CIP BUDGET & GENERAL FUND DEFICIT

- Preliminary budget includes 65 projects totaling \$31.5 million
- However requires a transfer of funding from the General Fund - \$16.7 million
- General Fund currently has a deficit of \$12.7 million - \$4.0 million difference

CEO RECOMMENDATIONS

- To balance the General Fund budget, CEO recommends the General Fund reduce the transfer amount to \$3.9 million
- Complete 29 projects totaling \$18.3 million
 - \$12.0 million other funds
 - \$2.4 million grant funds
 - \$3.9 million General Fund

CIP – PRELIMINARY BUDGET WITH CEO RECOMMENDATIONS

Street Improvements	\$ 10,682,038
Curbs and Sidewalk Imp	400,000
Storm Drain Imp	3,371,600
Park Development & Maintenance	3,095,959
Parkway and Median Imp	300,000
Building Maintenance	500,000
Total	<u>\$ 18,349,597</u>

CIP – PRELIMINARY BUDGET WITH CEO RECOMMENDATIONS

- Approximately \$9.9 million from Gas Tax and Measure M Funds.
 - Citywide Street Improvements
 - Citywide Alley Improvements
 - Sidewalk and Parkway Improvements
 - Pomona Ave/Industrial Way Water Quality and Storm Drain
- \$500,000 from both Park Development Fees and Drainage Fees

CIP – PRELIMINARY BUDGET WITH CEO RECOMMENDATIONS

- \$2.4 million in grants allocated in the Capital Improvement Fund.
 - Bicycle racks at various City facilities
 - Bicycle education at elementary schools
 - Bicycle signal and Crosswalk - Placentia Ave
 - Bristol Street & Placentia Ave medians
 - Red Hill Ave median
 - East 19th Safe Route to School

CIP – PRELIMINARY BUDGET WITH CEO RECOMMENDATIONS

- Projects proposed by CEO
 - Citywide Street Improvements - \$750,000
 - Citywide Alley Improvements - \$500,000
 - Additional lighting in Public Alleys - \$100,000
 - CM HS Track and Field Upgrade - \$500,000
 - Del Mar Ave Median Improvements - \$200,000
 - Fairview Park Parking Lot Lighting - \$650,000
 - Smallwood Park Improvements - \$500,000
 - Building Maintenance Projects - \$500,000

CIP – PRELIMINARY BUDGET WITH CEO RECOMMENDATIONS

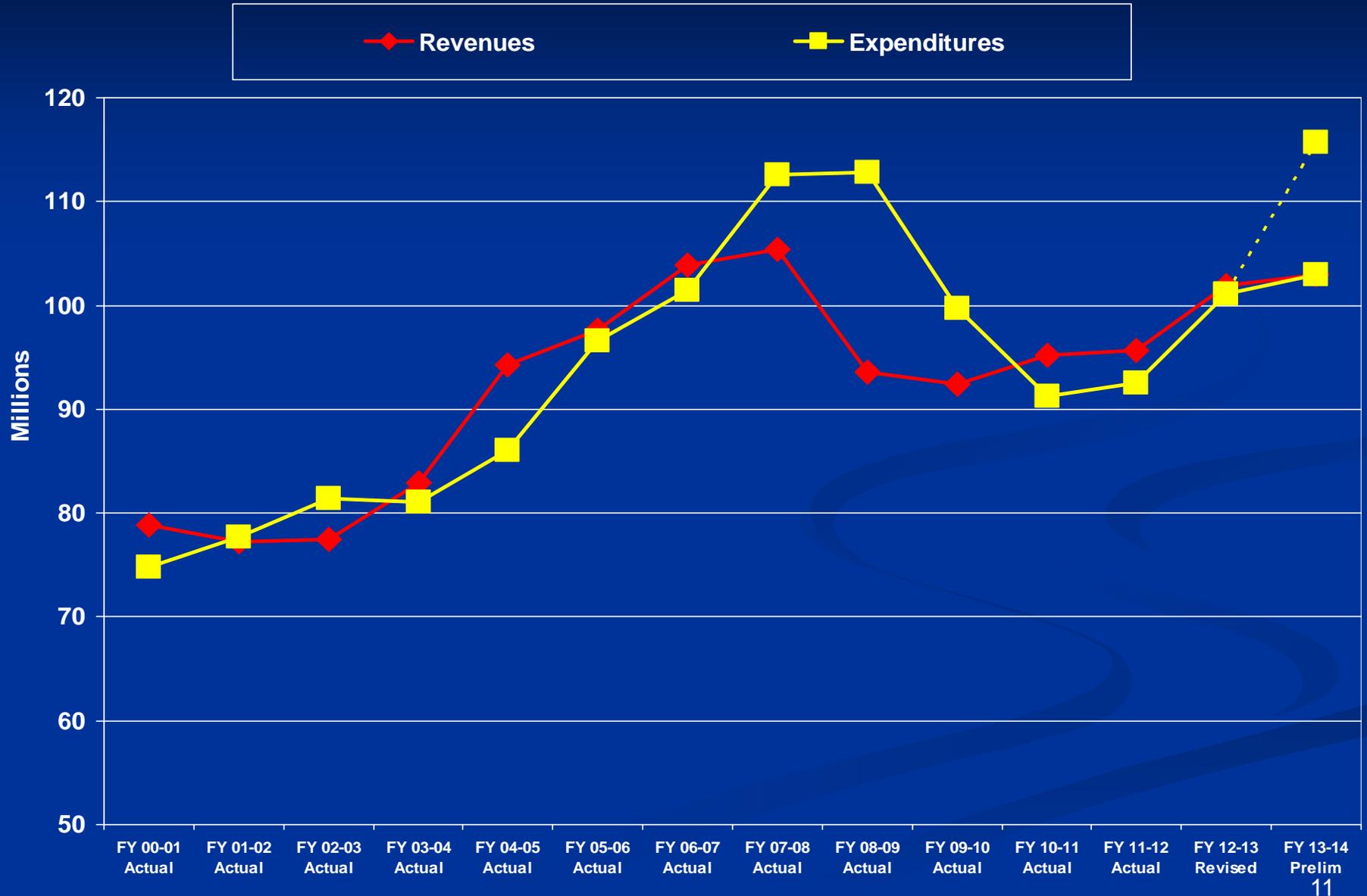
- Projects proposed by CEO
 - Citywide Tree Planting Project - \$100,000
 - TeWinkle Park Lake Repairs - \$50,000
 - Canary Drive Stairs - \$65,000
 - Parsons School Field Lighting - \$20,000

Total recommended funding - \$3,935,000

GENERAL FUND SUMMARY

Estimated Revenues	\$ 102,973,810
Prelim Fund Balance Surplus	(38,589)
FY 13-14 Total Resources	<u>\$ 102,935,221</u>
Prelim Operating Budget	98,950,221
Transfer Out	<u>3,985,000</u>
FY 13-14 Prelim Approp Budget	<u>\$ 102,935,221</u>

GF 14 Year Historical – Revenues vs. Expenditures



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