



CITY OF COSTA MESA
SPECIAL JOINT MEETING
OF THE COSTA MESA CITY COUNCIL
AND THE HOUSING AUTHORITY
AGENDA

June 11, 2013, 6:00 p.m.

Council Chambers
City Hall
77 Fair Drive

CALL TO ORDER

ROLL CALL

PUBLIC COMMENT

*Public comment is permitted, but only on the items that have been described on this agenda (GC §54954.3). Members of the public wishing to address the City Council will be given three (3) minutes to speak.**

**These time limitations may be extended for good cause by the mayor or the majority vote of the City Council.*

ITEM FOR DISCUSSION

- [**PROPOSED MODIFICATIONS TO COSTA MESA HOMEBUYER ASSISTANCE PROGRAM POLICIES, PROCEDURES AND GUIDELINES RELATING TO THE CONDITIONS AND REQUIREMENTS FOR REFINANCING OF FIRST MORTGAGES AND RESUBORDINATION OF PROGRAM SECOND MORTGAGES**](#)

RECOMMENDATION:

Direct the City's Chief Executive Officer and the Executive Director of Costa Mesa Housing Authority ("CMHA") to modify the Costa Mesa Homebuyer Assistance Program and the implementing policies, procedures and guidelines to allow for refinancing of first trust deed mortgages and re-subordination of Costa Mesa's second trust deed mortgages expressly subject to and so long as certain criteria are met by the home owner as set forth in this report and that such review and approval (or disapproval) be made on a case-by-case basis by staff, legal counsel and housing consultant.

ADJOURNMENT

Note regarding agenda-related writings or documents provided to a majority of the City Council after distribution of the special meeting agenda packet (GC §54957.5):

Any related writings or documents provided to a majority of the City Council regarding any item on this agenda will be made available for public inspection during normal business hours at the City Clerk's Office at City Hall located at 77 Fair Drive, 1st Floor, Costa Mesa. In addition, such writings and documents may be posted on the city's website at www.costamesaca.gov.