

CITY OF COSTA MESA
PENSION OVERSIGHT COMMITTEE MEETING
MINUTES
March 5, 2014

CALL TO ORDER

The meeting was called to order at 4:35 p.m. by Mr. Arthur.

ROLL CALL

Roll Call was taken. The Pension Oversight Committee is composed of nine (8) voting members. Committee members and staff members present were:

Committee Members Present:

Mr. Jeff Arthur, Chairperson
Mr. Ralph Taboada, Vice Chairperson
Mr. Timothy Sesler, Member (arrived at 4:37)
Mr. Gene Hutchins, Member
Mr. Gary Parkin, Member
Mr. Kent Mora, Member
Mr. John Stephens, Member

Committee Members Absent:

Mr. Ron Robertson, Member

Staff Member Present:

Mr. Steve Dunivent, Interim Finance Director
Mr. John Donlon, Committee Assistant
Mr. Lance Nakamoto, HR Director

Staff Member Absent:

Mr. Ryan Thomas, HR Analyst

Council Liaison Absent:

Mr. Jim Righeimer, Mayor
Mr. Stephen Mensinger, Mayor's Designee

**APPROVAL OF
MINUTES**

A motion was made by Mr. Taboada and seconded by Mr. Hutchins to approve the minutes of February 19, 2013 with a minor edit change. Upon a voice vote, the motion carried 7-0.

PUBLIC COMMENTS

Mr. Mooney had concerns the Pension recommendations were presented to the Charter Committee in more detail than the Pension Committee had wanted. Mr. Mooney's impression was just the headings of each section were approved. Mr. Hutchins clarified to Mr. Mooney the provisions provided at the Charter Committee were his own provisions. He clarified committee voted on topics and the results were provided.

**COMMITTEE
MEMBER COMMENT**

Mr. Hutchins updated the committee with the Charter Committee. The Charter Committee will be making a vote next week and encouraged everyone to attend.

OLD BUSINESS

Mr. Arthur updated the committee with his communication with Kerry Worgan, CalPERS representative. CalPERS is moving forward with the boards changes and have new rate forecast and impact. Mr. Arthur will be forwarding this information to the committee when he receives it.

Mr. Arthur also went over two articles found on the CalPERS website.

NEW BUSINESS

The committee discussed ways to publish City Council approved Fast Facts and the agenda for future issues.

A motion was made by Mr. Arthur and seconded by Mr. Parkin to form a Communications sub-committee, comprised of Mr. Sesler, Mr. Stephens, Mr. Robertson and city staff. Upon a voice vote, the motion carried 7-0.

A discussion to change the frequency of the meetings was made. Upon general consensus, there will be no change to the frequency of the meetings.

ADJOURNMENT

A motion was made by Mr. Hutchins and seconded by Mr. Parkin to adjourn the meeting at 6:00 p.m.

Jeff Arthur
Chairperson

Steve Dunivent
Interim Finance Director