

CITY OF COSTA MESA
FINANCE ADVISORY COMMITTEE
~ MINUTES ~
APRIL 29, 2014

CALL TO ORDER

The meeting was called to order at 3:34 p.m. by Mr. Shaw

ROLL CALL

Roll Call was taken. The Finance Advisory Committee is composed of eleven (11) voting members. Committee members and staff members present were:

Committee Members present:

Mr. Terry Shaw, Chair
Mr. James Fisler, Co-Chair
Mr. Jeff Arthur, Member
Mr. Christopher Graham, Member
Mr. Robert Juneman, Member
Mr. Tom Pollitt, Member (arrived at 3:37)
Mr. Richard Riva, Member
Mr. Colin Smith, Member
Mr. Thomas Hatch, CEO

Staff Members present:

Mr. Stephen Dunivent, Interim Finance Director
Ms. Colleen O'Donoghue, Assistant Finance Director
Ms. Jennifer King, Revenue Supervisor
Ms. Anna Baca, Tax Auditing Specialist
Ms. Kathy Ulrich, Executive Secretary

Committee Members absent:

Mr. Howard Hull, Member
Mr. Stephen Mensinger, Mayor's Designee

PUBLIC COMMENT

There was no public comment.

**COMMITTEE MEMBER
COMMENTS**

Mr. Juneman requested the applications of the new members be circulated.

Mr. Riva requested information about the new Revenue Supervisor and Management Analyst.

WELCOME NEW MEMBERS AND THE SELECTION OF CHAIR AND CO-CHAIR

Members and Staff introduced themselves and gave a brief description of their background for the Committee. After which, the selection of a new Chair and Co-Chair commenced. Mr. Fisler moved to nominate Mr. Shaw as the Chair, seconded by Mr. Riva. The nomination passed 7-1. Mr. Riva moved to nominate Mr. Fisler as Co-Chair, seconded by Mr. Shaw. The nomination passed 7-1.

APPROVAL OF MINUTES

A motion was made by Mr. Fisler and seconded by Mr. Hatch to approve the minutes of March 25, 2014. Upon a voice vote, the motion carried 5-0.

OLD BUSINESS

Mr. Dunivent invited the Committee to attend the Budget Study Session on May 13, 2014 in Council Chambers. He will update the Committee at the next meeting on May 27th and there is a possibility of another Budget Study Session in the evening on May 27th. The final Budget Adoption will hopefully be on the June 17, 2014 agenda.

The Ethics Policy was pulled from the April 1st Council Agenda and is on the April 15th Council Agenda.

NEW BUSINESS

Mr. Ted Piorkowski from Chandler Asset Management gave the quarterly update. The economy is doing well which was good news for the City.

OPEN DISCUSSION / FUTURE AGENDA ITEMS

Future agenda items:

- New Members
- Business License Update
- FY 14-15 Budget Book
- Mr. Arthur's Pension 5-year Forecast

ADJOURNMENT

Mr. Shaw adjourned the meeting at 4:40 p.m.

Terry Shaw, Chair

Stephen Dunivent, Interim Finance Director