

**CITY OF COSTA MESA**  
**PENSION OVERSIGHT COMMITTEE MEETING**  
**\*MINUTES\***  
**October 1, 2014**

**CALL TO ORDER**           The meeting was called to order at 5:01 p.m. by Mr. Arthur.

**ROLL CALL**               Roll Call was taken. The Pension Oversight Committee is composed of eight (8) voting members. Committee members and staff members present were:

Committee Members Present:

Mr. Jeff Arthur, Chairperson  
Mr. Kent Mora, Member  
Mr. John Stephens, Member  
Mr. Ron Robertson, Member  
Mr. Gene Hutchins, Member

Committee Members Absent:

Mr. Ralph Taboada, Vice Chairperson  
Mr. Timothy Sesler, Member  
Mr. Gary Parkin, Member

Staff Member Present:

Mr. John Donlon, Management Analyst

Staff Members Absent:

Mr. Steve Dunivent, Interim Finance Director  
Mr. Lance Nakamoto, HR Manager  
Mr. Ryan Thomas, HR Analyst

Council Liaisons Absent:

Mr. Jim Righeimer, Mayor  
Mr. Stephen Mensinger, Mayor's Designee

**APPROVAL OF MINUTES**           A motion was made by Mr. Arthur and seconded by Mr. Hutchins to approve the minutes of September 17, 2014. Upon a voice vote, the motion carried 5-0.

**PUBLIC COMMENTS**       None.

**COMMITTEE  
MEMBER COMMENT**

None.

**SUB-COMMITTEE  
UPDATES**

CalPERs communication's sub-committee: Mr. Arthur has reached out to Kerry Worgan with some liability payment options.

Fast Facts Publication sub-committee: The committee discussed the graph added to the Fast Fact – Frequently Asked Questions. Mr. Arthur made a motion to approve the change and seconded by Mr. Mora. Upon a voice vote, the motion carried 5-0.

Communications Outreach sub-committee: Mr. Stephens will have the Fast Fact – Frequently Asked Questions published in the Daily Pilot when he gets approval.

**OLD BUSINESS**

Mr. Arthur discussed sustainable pension parameters.

Mr. Robertson presented an Excel spreadsheet he created, outlining an employee earning an income, paying into his retirement pension, and collecting his pension after he retires. The spreadsheet shows if the employee has a surplus or a deficit by the end of his life expectancy.

**ADJOURNMENT**

A motion was made by Mr. Mora and seconded by Mr. Hutchins to adjourn the meeting at 6:06 p.m.

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Jeff Arthur  
Chairperson

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Steve Dunivent  
Interim Finance Director