

**CITY OF COSTA MESA
NOTICE OF PUBLIC HEARING**

NOTICE IS HEREBY GIVEN that a Public Hearing will be held by the Costa Mesa City Council at its regular meeting on Tuesday, **August 4, 2015**, at 7:00 p.m. or as soon as possible thereafter in the Council Chambers of City Hall, 77 Fair Drive, Costa Mesa, California, for the purpose of considering The Capital Asset Needs Ordinance that would add Article 8 to Title II, Chapter V of the Costa Mesa Municipal Code to establish the requirement for a minimum of 5% of annual General Fund revenue to the Capital Expenditures account and a minimum of 1.5% to a Capital Facilities account annually.

The Council will also receive for first reading of the proposed Capital Asset Needs Ordinance No. 15-07: **AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF COSTA MESA, CALIFORNIA, ADDING ARTICLE 8 TO TITLE II, CHAPTER V OF THE COSTA MESA MUNICIPAL CODE TO ESTABLISH THE REQUIREMENT FOR A MINIMUM OF 5% OF ANNUAL GENERAL FUND REVENUE TO THE CAPITAL EXPENDITURES ACCOUNT AND A MINIMUM OF 1.5% TO A CAPITAL FACILITIES ACCOUNT ANNUALLY**

At said Public Hearing, all persons either favoring or opposing the proposed Ordinance will be heard.

IF THE AFOREMENTIONED ACTION IS CHALLENGED IN COURT, the challenge may be limited to only those issues raised at the public hearing described in the notice, or in written correspondence delivered to the City Council at, or prior to, the public hearing. Any written communication, photos or other materials for copying and distribution to the City Council must be received by the City Clerk (1st floor) **no later than 3:00 p.m.** on the day of the hearing, **August 4, 2015** and can be emailed to cityclerk@costamesaca.gov. If you should need further assistance, please contact the City Clerk's Office at (714) 754-5225.

Brenda Green, City Clerk, City of Costa Mesa

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