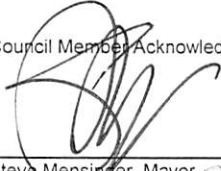


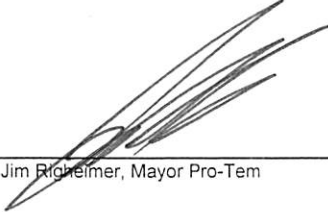
Fiscal Impact Analysis for COIN Ordinance
 Manager Group
 Based on Fiscal Year 2015-16 Budgeted Costs


	Value of Pay/ Benefit	Budgeted FY 15-16 Cost to City	Existing Unfunded Liability	Projected Unfunded Liability	Existing Funded Liability	Projected Funded Liability
Base Salary		\$1,685,593				
Pension / Retirement Benefits	2.5% @ 55 and 3 other plans	501,382	\$3,751,870 (2)		\$7,297,847 (2)	
Cafeteria Plan Benefits	\$21,504	279,552				
Bilingual Pay	5.00%	7,687				
Bilingual Pay	2.50%	0				
Class A / B License Pay	\$700	0				
Emergency Med Dispatch Pay	5.00%	0				
MediCare	1.45%	24,675				
Shift Differential/PM Pay	3.75%	0				
Shift Differential Pay	5.00%	0				
Shift Differential/AM Pay	10.00%	0				
Shorthand Pay	2.50%	0				
401A Plan	0.50%	8,428				
Estimated Costs:						
Retiree Medical (1)	6.04%	101,810	1,570,972			
Overtime		0				
Excess Accrual Payoff / Cashouts		33,295 (4)				
Total		<u>\$2,642,422</u>				


Total Number of Employees 13

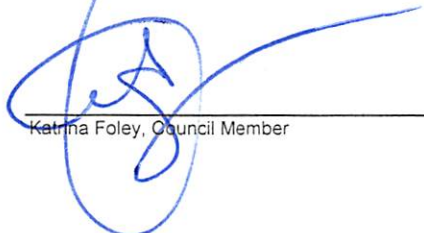
Council Member Acknowledgement:


 Steve Mensinger, Mayor


 Jim Richeimer, Mayor Pro-Tem


 Sandra Genis, Council Member


 Gary Monahan, Council Member


 Katrina Foley, Council Member

Notes:

- (1) - 6.04% is a calculated rate per employee is based on the Annual Required Contribution amount calculated as of June 30, 2014 by Nyhart, an independent actuary for GASB 45 compliance.
 Existing net unfunded liability is 93.2% of covered payroll based on the June 2014 Nyhart report.
- (2) - Prorated using amounts from PERS Valuation for Miscellaneous Employees dated October 2014.
- (3) - Based on full year impact
- (4) - Estimated based on FY 14-15 actual vacation, excess sick pay and float holiday cash out for this group.