

**MINUTES OF THE CITY OF COSTA MESA
PENSION OVERSIGHT COMMITTEE
AUGUST 12, 2015**

CALL TO ORDER

The meeting was called to order by the Mr. Arthur at 4:47 p.m. in Conference Room 1A at Costa Mesa City Hall, 77 Fair Drive, Costa Mesa, California.

ROLL CALL

Members Present: Chair Jeff Arthur, Vice-Chair Ralph Taboada, Members: Robert Juneman, Gary Parkin, Al Melone, Timothy Sesler, George Turner

Staff Present: Management Analyst Ray Hull, HR Analyst Ryan Thomas, Executive Secretary Kathy Ulrich

Members Absent: Member: Richard Riva

Staff Absent: Interim Finance Director Steve Dunivent, HR Manager Lance Nakamoto

Council Members Absent: Mayor Stephen Mensinger, Mayor pro Tem Jim Righeimer

PUBLIC COMMENTS

There were no public comments.

MEMBER'S REPORTS, COMMENTS, AND SUGGESTIONS

Member Robert Juneman provided an August 4, 2015 article from the *OC Register* covering the Voter Empowerment Act of 2016 proposed ballot initiative.

APPROVAL OF MINUTES

Meeting of July 8, 2015

Moved / Second: Bob Juneman / Tim Sesler

The motion carried by the following roll call vote:

Ayes: Jeff Arthur, Ralph Taboada, Members: Robert Juneman, Gary Parkin, Timothy Sesler, George Turner

Nays: None

Abstained: None

Absent: Richard Riva, Al Melone (arrived after motion was heard)

Motion carried: 6-0-0-2

SUB-COMMITTEE UPDATE

No sub-committee updates.

NEW BUSINESS

Public Agency Retirement Services (PARS) Presentation – PARS Senior V.P. Dennis Yu made a presentation on PARS's Post Employment Benefit Trust Program.

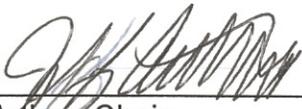
OLD BUSINESS

- CalPERS Risk Management Update – Steve Dunivent will report at September 9, 2015 meeting.
- Sustainable Pension Parameters (Committee Study) – Mr. Arthur provided updated data for the *Costa Mesa Quick Reference Guide* and the *Analysis of Retirement Benefit Alternatives* tables.

OPEN DISCUSSION / FUTURE AGENDA ITEMS

None

ADJOURNMENT - The meeting was adjourned at 6:15 p.m. to the Regular Meeting on September 9, 2015 at 4:45 p.m.



Jeff Arthur, Chair



Ray Hull, Management Analyst