

**MINUTES OF THE CITY OF COSTA MESA
FINANCE ADVISORY COMMITTEE
SPECIAL MEETING
JANUARY 11, 2016
3:30PM**

CALL TO ORDER

The meeting was called to order by Mr. Shaw at 3:33 p.m. in Conference Room 3A at Costa Mesa City Hall, 77 Fair Drive, Costa Mesa, California.

ROLL CALL

Members Present: Chair Terry Shaw, Members: Jeff Arthur, Howard Hull, Robert Juneman, Tom Pollitt, Richard Riva, CEO Tom Hatch

Staff Present: Assistant Finance Director Colleen O'Donoghue, Revenue Supervisor Jennifer King, Executive Secretary Kathy Ulrich

Members Absent: Vice-Chair Jim Fidler, Mayor's Designee Katrina Foley

Staff Absent: Interim Finance Director Stephen Dunivent

PUBLIC COMMENTS

Ms. Mary Ellen Goddard suggested adopting development fees for construction per unit, to pay for the new library.

MEMBER'S REPORTS, COMMENTS, AND SUGGESTIONS

Mr. Juneman shared an article from the Orange County Register regarding the City of Westminster and the Supreme Court – Friedrichs v. California Teachers Association (CTA) and the power of the Unions

Mr. Arthur recommended a book for reading - Economics in One Lesson

Mr. Pollitt commented on how children and grand-children are having a hard time buying homes in Costa Mesa

APPROVAL OF MINUTES

1. Meeting of November 24, 2015 –
 Moved/Second: Richard Riva/Bob Juneman
 The motion carried, by the following roll call vote:
 Ayes: Terry Shaw, Jeff Arthur, Howard Hull, Bob Juneman, Tom Pollitt, Richard Riva, Tom Hatch
 Nays: None
 Absent: Jim Fisler, Katrina Foley
 Abstain: None
 Motion carried: 7-0-2-0

OLD BUSINESS -

- a) FILLED AND VACANT POSITIONS UPDATE
 The Committee was given the current filled and vacant information that is updated monthly. Committee would like to see dollars on these updates.
- b) BANKING SERVICES UPDATE
 Ms. King updated the Committee on the Banking RFP that closed on 12/15/15. Staff is recommending JP Morgan Chase and presented the agenda report that will be going to Council on January 19, 2016. Discussion followed.

NEW BUSINESS –

- c) MEDICAL MARIJUANA INITIATIVES & FINANCIAL IMPACT ON LOCAL GOVERNMENT PRESENTATION
 Ms. Lisa Renati presented information from the office of Diane Harkey, Board of Equalization.
- d) AMBULANCE SERVICES STUDY
 Chief Stefano presented the agenda report that will be going to Council on January 19, 2016 regarding the recommended option of public/private partnership ambulance transportation model.
- e) COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)
 This item was rescheduled to the February 23, 2016 regular meeting


OPEN DISCUSSION / FUTURE AGENDA ITEMS

- Request of the drivers of the 5 Year Plan & Capital 7 Year Plan
- Library/NCC/Park Project Overview
- CAFR

ADJOURNMENT - The meeting was adjourned at 5:35 p.m. to the regular meeting on Tuesday, February 23, 2016 at 3:30 p.m.



Terry Shaw, Chair



Stephen Dunivent, Interim Finance Director