

MINUTES OF THE CITY OF COSTA MESA PENSION OVERSIGHT COMMITTEE JULY 13, 2016

CALL TO ORDER

The meeting was called to order by Vice-Chair Ralph Taboada at 4:46 p.m. in Conference Room 1A at Costa Mesa City Hall, 77 Fair Drive, Costa Mesa, California.

ROLL CALL

Members Present: Vice-Chair Ralph Taboada, Members: Bob Juneman, Al Melone, Gary Parkin, Lee Ramos, Richard Riva

City Staff Present: HR Manager Lance Nakamoto, HR Analyst Itzia Carvajal, Executive Secretary Kathy Ulrich

Members Absent: Chair Jeff Arthur, Members George Turner, Timothy Sesler

Council Members Absent: Mayor Stephen Mensinger, Mayor Pro Tem Jim Righeimer

PUBLIC COMMENTS

There were no public comments.

MEMBER'S REPORTS, COMMENTS, AND SUGGESTIONS

- Mr. Taboada informed the Committee about Fountain Valley facing a sales tax increase. He also thinks that there is too much spending on capital projects.
- Mr. Parkin concurred with Mr. Taboada about Fountain Valley. He also commented about the need for accountability from the Council Members.
- Mr. Juneman had an additional OC Register article that will be sent out by email

APPROVAL OF MINUTES

Meeting of June 8, 2016

Motion / Second: Richard Riva / Bob Juneman

The motion carried by the following vote:

Ayes: Bob Juneman, Al Melone, Gary Parkin, Lee Ramos, Richard Riva, Ralph Taboada

Nays: None

Absent: Jeff Arthur, George Turner, Timothy Sesler

Motion carried: 6-0-3

SUB-COMMITTEE UPDATE

None.

OLD BUSINESS

1. GovInvest – Mr. Riva and Mr. Taboada attended a demonstration of GovInvest software at the City of Newport Beach, along with Costa Mesa staff. Mr. Riva briefed the Committee on his perspective and concluded it was a value-add product. Mr. Nakamoto also gave his input and concluded it was user-friendly and a good tool.
2. CMFA MOU – Mr. Nakamoto informed the Committee that the latest proposal was rejected by the Fire Association and the next meeting that was scheduled for July 8 was cancelled. The next meeting is yet to be scheduled as of this date.

NEW BUSINESS

1. Lance Nakamoto briefed the Committee about the number of City employees under the new law and lower benefit retirement formulas.

OPEN DISCUSSION / FUTURE AGENDA ITEMS

1. Defined contribution plans for California public employees – Ray Hull
2. Agenda report for the scope & responsibilities for the POC
3. Revisit POC meeting schedule

ADJOURNMENT - The meeting was adjourned at 5:45 p.m. to the Regular Meeting on August 10, 2016 at 4:45 p.m.



Ralph Taboada, Vice-Chair



Kathy Ulrich, Executive Secretary