

Fiscal Impact Analysis for COIN Ordinance  
 Cost of Costa Mesa Police Management Association (CMPMA) Contract  
 Based on Fiscal Year 2017-18 Budgeted Costs

	Value of Pay/ Benefit	Existing Contract FY 17-18 Cost to City (1)	(2)	Existing Unfunded Liability	Projected Unfunded Liability	Existing Funded Liability	Projected Funded Liability
Base Salary		1,272,258					
Pension / Retirement Benefits	3.0% @ 50	895,021		9,989,667 (3)		13,118,040 (3)	
Cafeteria Plan Benefits	\$ 2,119	50,856					
Cafeteria Plan Benefits	\$ 526	37,872					
Deferred Compensation 401a		1,766					
Bilingual Pay		8,859					
POST Advanced Certificate Pay	10.00%	91,903					
POST Management Certificate Pay	5.00%	17,662					
Shooting Pay--Police Officers Pay	Point based	0					
Uniform Pay--Patrol	2.50%	18,945					
Assigned Vehicle Cost		50,835					
<b>Estimated Costs:</b>							
Medicare	1.45%	20,465					
Retiree Medical (4)	8.87%	112,849		1,909,659			
Excess Accrual Payoff / Cash outs (5)		31,425					
<b>Total</b>		<b>\$2,610,716</b>					

Total Number of Employees 8

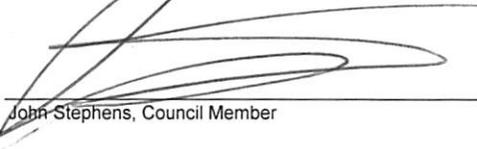
Council Member Acknowledgement:

  
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 Katrina Foley, Mayor

  
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 Sandra Genis, Mayor Pro-Tem

  
 \_\_\_\_\_  
 Allan Mansoor, Council Member

  
 \_\_\_\_\_  
 James Righelmer, Council Member

  
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 John Stephens, Council Member

Notes:

- (1) - Cost of Contract per item based on FY 2017-18 Adopted Budget worksheets.
- (2) - (reserved for future use)
- (3) - Amounts from June 30, 2016 PERS Valuation for the City's Safety Police Plan prorated to this group.
- (4) - 8.87% rate is calculated based on the Annual Required Contribution (ARC) amount calculated as of June 30, 2016 by Nyhart, an independent actuary for GASB 45 compliance. Total liability is 150.1% of covered payroll per page 5 of the same Nyhart report.
- (5) - Payoff - Cash out is not explicit in the contract, however is based on 12 months actual payouts for this group.